BANK ONE

FINANCIAL HIGHLIGHTS

The Bank total assets decreased by 10% to close at Rs63bn for the period September 2026 compared to Rs70bn as at September 2025 (December 2025: Rs 67bn).

Total deposits declined to Rs53.9bn in September 2026 from Rs62.4bn in September 2025, representing a decrease of 14% (December 2025: Rs59.2bn).

Gross loans and advances closed at Rs31.9bn as at September 2026 compared to Rs24.1bn as at September 2025. (December 2025: Rs26.4bn). The Bank continues to be prudent on the offshore lending.

The excess deposits were deployed in short term bank placements with decent returns.

For the nine months ended 30 September 2026, the Bank reported a profit after tax of Rs423m, compared to Rs426m for the corresponding period in 2025, after accounting for a net impairment charge of Rs42.9m and a tax expense of Rs92.3m.

The bank remained comfortable with a Capital Adequacy Ratio of 14.12% as at September 2026 against a regulatory limit of 12.50% (September 2025: 16.92% and December 2025: 16.87%).

The Bank reported a Liquidity Coverage Ratio (LCR) of 171% as at end of September 2026 against regulatory 100% requirement (September 2025:584%, December 2025: 328%).

CONDENSED INTERIM UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	Unaudited 30 September 2026	Audited 31 December 2025
	Rs 000	Rs 000
ASSETS		
Cash and cash equivalents	**14,449,079**	20,858,043
Derivative assets held for risk management	**100,553**	6,412
Loans and advances to banks	**7,075,682**	4,675,269
Loans and advances to customers	**24,262,509**	20,966,715
Investments in financial instruments measured at FVTOCI	**4,506,182**	5,085,508
Investments in financial instruments measured at amortised cost	**11,682,877**	14,341,674
Right-of-use assets	**88,692**	97,660
Property and equipment	**404,799**	428,266
Intangible assets	**186,724**	195,462
Other assets	**327,231**	291,705
Deferred tax assets	**81,051**	73,837
Total Assets	**63,165,379**	67,020,551
LIABILITIES		
Deposits from customers	**53,870,525**	59,189,870
Derivative liabilities held for risk management	**96,357**	109,036
Other borrowed funds	**2,634,761**	1,521,377
Subordinated liabilities	**751,807**	866,451
Employee benefit obligations	**186,745**	171,613
Current tax liabilities	**83,663**	39,728
Other liabilities	**534,305**	398,254
Lease liabilities	**93,812**	106,965
Total Liabilities	**58,251,975**	62,403,294
EQUITY		
Stated capital	**1,456,456**	1,456,456
Retained earnings	**2,341,146**	2,053,548
Other reserves	**1,115,802**	1,107,253
Total Equity	**4,913,404**	4,617,257
Total Equity and Liabilities	**63,165,379**	67,020,551

This condensed interim unaudited financial information was approved and authorised for issue by the Board of Directors on the 13th November 2026

Director Director

CONDENSED INTERIM UNAUDITED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

	Unaudited Nine months ended 30 September 2026	Unaudited Nine months ended 30 September 2025
	Rs 000	Rs 000
Cash and cash equivalents at beginning of period	**20,858,043**	17,242,835
Net cash (used in)/ from operating activities	**(10,409,864)**	15,406,546
Net cash from/(used in) investing activities	**3,153,682**	(6,671,740)
Net cash (used in)/ from financing activities	**(236,465)**	318,076
Net (decrease)/ increase in cash and cash equivalents	**(7,492,647)**	9,052,882
Cash and cash equivalents at end of period	**13,365,396**	26,295,717

CONDENSED INTERIM UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS AND NINE MONTHS ENDED 30 SEPTEMBER 2026

	Unaudited Three months ended 30 September 2026	Unaudited Nine months ended 30 September 2026	Unaudited Three months ended 30 September 2025	Unaudited Nine months ended 30 September 2025
	Rs 000	Rs 000	Rs 000	Rs 000
Interest income	**745,445**	**2,097,930**	680,253	1,860,118
Interest expense	**(291,702)**	**(903,236)**	(378,071)	(998,112)
Net interest income	**453,743**	**1,194,694**	302,182	862,006
Fee and commission income	**105,398**	**319,180**	110,665	314,304
Fee and commission expense	**(64,222)**	**(183,000)**	(54,967)	(148,930)
Net fee and commission income	**41,176**	**136,180**	55,698	165,374
Net gain on dealing in foreign currencies and derivatives	**70,844**	**258,199**	104,131	315,956
Net gain from derecognition of financial assets measured at fair value through other comprehensive income (FVTOCI)	**210**	**3,848**	5	161
Other operating income	**(89)**	**(89)**	270	1,118
	70,965	**261,958**	104,406	317,235
Operating income	**565,884**	**1,592,832**	462,286	1,344,615
Personnel expenses	**(212,267)**	**(575,070)**	(155,316)	(490,380)
Depreciation and amortisation	**(33,741)**	**(101,384)**	(28,031)	(78,327)
Other expenses	**(106,356)**	**(358,308)**	(103,470)	(297,317)
Non-interest expense	**(352,364)**	**(1,034,762)**	(286,817)	(866,024)
Profit before impairment and income tax	**213,520**	**558,070**	175,469	478,591
Net impairment (loss)/ reversal on financial assets	**(13,395)**	**(42,979)**	5,364	19,559
Profit before income tax	**200,125**	**515,091**	180,833	498,150
Income tax expense	**(17,253)**	**(92,324)**	(43,384)	(71,824)
Profit for the period	**182,872**	**422,767**	137,449	426,326
Other Comprehensive income :				
Items that will not be classified subsequently to profit or loss:				
Remeasurement of defined benefit obligation, net of tax	**(5,197)**	**(5,197)**	12,614	12,614
Movement in fair value reserve for equity instruments at FVTOCI	**430**	**409**	8,138	3,318
Items that may be classified subsequently to profit or loss:				
Reclassification of gain on disposal of FVTOCI debt instruments	**(210)**	**(3,848)**	(5)	(161)
Loss/ (credit) allowance relating to debt instruments held at FVTOCI	**(35)**	**292**	(1,776)	650
Gain/(Loss) on FVTOCI debt instruments	**7,484**	**31,724**	15,523	(7,026)
Other comprehensive income for the period	**2,472**	**23,380**	34,494	9,395
Total comprehensive income for the period	**185,344**	**446,147**	171,943	435,721

CONDENSED INTERIM UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

	Stated capital	Revaluation surplus	Statutory reserve	General Banking reserve	Fair value reserve	Retirement Benefit Plan Reserve	Retained earnings	Total equity
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 01 January 2025	1,456,456	132,822	736,108	348,512	(13,647)	(149,331)	1,870,717	4,381,637
Profit for the period	-	-	-	-	-	-	426,326	426,326
Other comprehensive income	-	-	-	-	(3,219)	12,614	-	9,395
Total comprehensive income for the period	-	-	-	-	(3,219)	12,614	426,326	435,721
Transfer to general banking reserve	-	-	-	30,763	-	-	(30,763)	-
Transaction with owners of the Banks :								
Dividend paid	-	-	-	-	-	-	(250,000)	(250,000)
Balance as at 30 September 2025	1,456,456	132,822	736,108	379,275	(16,866)	(136,717)	2,016,280	4,567,358
Balance as at 01 January 2026	**1,456,456**	**139,677**	**820,177**	**311,293**	**(31,539)**	**(132,355)**	**2,053,548**	**4,617,257**
Profit for the period	**-**	**-**	**-**	**-**	**-**	**-**	**422,767**	**422,767**
Other comprehensive income	**-**	**-**	**-**	**-**	**28,577**	**(5,197)**	**-**	**23,380**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**28,577**	**(5,197)**	**422,767**	**446,147**
Transfer to general banking reserve	**-**	**-**	**-**	**(14,831)**	**-**	**-**	**14,831**	**-**
Transaction with owners of the Banks :								
Dividend paid	**-**	**-**	**-**	**-**	**-**	**-**	**(150,000)**	**(150,000)**
Balance as at 30 September 2026	**1,456,456**	**139,677**	**820,177**	**296,462**	**(2,962)**	**(137,552)**	**2,341,146**	**4,913,404**

Liquidity Coverage Ratio - Quarter ending September 2026

(Consolidated in MUR'000s)	TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of monthly observations)
HIGH-QUALITY LIQUID ASSETS		
Total high-quality liquid assets (HQLA)	19,514,516	19,514,516
CASH OUTFLOWS		
Retail deposits and deposits from small business customers, of which:		
Less stable deposits	16,671,669	1,667,167
Unsecured wholesale funding, of which:		
Non-operational deposits (all counterparties)	23,214,260	9,285,704
Unsecured debt	4,743,503	4,743,503
Additional requirements, of which:		
Credit and liquidity facilities	2,471,797	597,280
Other contractual funding obligations	-	-
Other contingent funding obligations	324,668	16,233
TOTAL CASH OUTFLOWS	**47,425,897**	**16,309,887**
CASH INFLOWS		
Secured funding	4,787,122	4,787,122
Inflows from fully performing exposures	2,202,124	1,101,062
Other cash inflows	901,998	901,998
TOTAL CASH INFLOWS	**7,891,244**	**6,790,182**

	TOTAL ADJUSTED VALUE
TOTAL HQLA	**19,514,516**
TOTAL NET CASH OUTFLOWS	**9,519,705**
LIQUIDITY COVERAGE RATIO (%)	**205%**
QUARTERLY AVERAGE OF DAILY HQLA	**20,852,625**

Notes: The reported values for 'quarterly average of monthly observations' are based on July, August and September 2026 month end figures.
The reported values for 'quarterly average of daily HQLA' are based on business days figures over 1st July to 30th September 2026's period.

Comments:- As at the end of September 2026 the Bank's quarterly average LCR was 205% compared to 186% as at June 2026, significantly above the regulatory minimum of 100%.
- This is driven by an excess of MUR 9.98n of High Quality Liquid Assets (HQLA) over Net Cash Outflows (NCO).
- The main contributors to NCO were those associated with the bank's deposit portfolios, offset by inflows from loan repayments or maturities of FX Deals.
- The Bank's stock of High-Quality Liquid Assets (HQLA) is proactively managed to ensure high levels of liquidity.
- The bank's HQLA mainly consisted of cash, unrestricted balances with Central Bank, Central Bank and sovereign securities.
- Liquidity levels are monitored daily.
- Formal reviews of the Bank's liquidity position and limits takes place monthly in the management ALCO.

Annex 4: Minimum NSFR Disclosure Requirements

Reporting bank name:
Bank One Limited
Reporting Period:
September 2026

(Reporting currency: MUR'000s)

SN		Unweighted value by residual maturity: No maturity	< 6 months	≥ 6 months to < 1 year	≥ 1yr	Weighted value
ASF Item						
1	**Capital: (SN 2+SN 3)**	**-**	**-**	**-**	**3,862,467**	**3,862,467**
2	*Regulatory capital*	-	-	-	2,424,437	2,424,437
3	*Other capital instruments*	-	-	-	1,438,030	1,438,030
4	**Retail deposits and deposits from small business customers: (SN 5+ SN 6)**	**-**	**20,035,011**	**782,980**	**891,566**	**19,627,757**
5	*Stable deposits*	-	-	-	-	-
6	*Less stable deposits*	-	20,035,011	782,980	891,566	19,627,757
7	**Wholesale funding (SN 8+ SN 9)**	**-**	**23,999,149**	**4,908,653**	**471,846**	**14,925,747**
8	*Operational deposits*	-	-	-	-	-
9	*Other wholesale funding*	-	23,999,149	4,908,653	471,846	14,925,747
10	**Other liabilities: (SN 11+ SN 12)**	**-**	**-**	**-**	**898,525**	**898,525**
11	*NSFR derivative liabilities*		-	-	-	
12	*All other liabilities and equity not included in the above categories*	-	-	-	898,525	898,525
13	**Total ASF (SN 1+SN 4+ SN 7+SN 10)**					**39,314,496**
RSF Item						
14	**Total NSFR High Quality Liquid Assets (HQLA)**					**1,835,952**
15	**Deposits held at financial institutions for operational purposes**	**-**	**19,396,623**	**-**	**-**	**9,698,312**
16	**Performing loans and securities: (SN 17+ SN 18+ SN 20+ SN 22+ SN 23)**	**-**	**15,819,824**	**8,806,824**	**10,815,183**	**13,728,829**
17	Performing loans to financial institutions secured by HQLA 1	-	9,934,020	5,048,252	-	749,114
18	Performing loans to financial institutions secured by non HQLA 1 and unsecured performing loans to financial institutions	-	1,306,233	1,599,945	4,528,112	5,524,020
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	4,579,571	2,158,627	-	3,369,099
20	*With a risk weight of less than or equal to 35% under the Guideline on Standardised Approach to Credit Risk*	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	6,287,071	4,086,596
22	*With a risk weight of 35% under the Guideline on Standardised Approach to Credit Risk*	-	-	-	-	-
23	*Securities that are not in default and do not qualify as HQLA, including exchange-traded equities*	-	-	-	-	-
24	**Other assets: (SN 25+SN 26+ SN 27+ SN 28+ SN 29)**	**-**	**-**	**-**	**1,089,610**	**1,089,610**
25	*Physical traded commodities, including gold*	-				-
26	*Assets posted as initial margin for derivative contracts and contributions to default funds of a Central Counterparty (CCP)*		-	-	-	-
27	*NSFR derivative assets*		-	-	-	-
28	*NSFR derivative liabilities before deduction of variation margin posted*		-	-	-	-
29	*All other assets not included in the above categories*	-	-	-	1,089,610	1,089,610
30	**Off-balance sheet items**					
31	**Total RSF (SN 14+ SN 15+ SN 16+ SN 24+SN 30)**					**26,352,703**
32	**Net Stable Funding Ratio (%) (SN 13/ SN 31)**					**149%**

Note: Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities and physical traded commodities.