BANK ONE

CONDENSED INTERIM UNAUDITED FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 30 JUNE 2026

FINANCIAL HIGHLIGHTS

- For the period June 2025 to June 2026, the Bank total assets grew by 7% to close at Rs68bn compared to Rs64bn as at June 2025 (December 2025: Rs 67bn).
- Total deposits book progressed from Rs56.1bn as at June 2025 to Rs60.4bn as at June 2026, representing a growth of 8% (December 2024: Rs 59bn).
- Gross loans and advances closed at Rs30.3bn as at June 2026 compared to Rs25.4bn as at same period last year (December 2025: Rs26.4bn). The Bank continues to be prudent on the offshore lending.
- The excess deposits were deployed in short term bank placements with decent returns.
- The Bank closed Q2/2026 with profit after tax of Rs109m compared to Rs134m for quarter ended June 2025 (Q2/2026 PAT impacted by net impairment charge of Rs10m and Tax Rs42m).
- The bank remained comfortable with a Capital Adequacy Ratio of 15.26% as at June 2026 against a regulatory limit of 12.50% (June 2025: 16.30% and December 2025: 16.87%).
- The Bank reported a Liquidity Coverage Ratio (LCR) of 263% as at end of June 2025 against regulatory 100% requirement (June 2025:263%, December 2025: 227%) .

CONDENSED INTERIM UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Unaudited 30 June 2026 Rs 000	Audited 31 December 2025 Rs 000
ASSETS		
Cash and cash equivalents	20,553,521	20,858,043
Derivative assets held for risk management	212,335	6,412
Loans and advances to banks	6,715,401	4,675,269
Loans and advances to customers	22,996,920	20,966,715
Investments in financial instruments measured at FVTOCI	5,470,993	5,085,508
Investments in financial instruments measured at amortised cost	11,443,327	14,341,674
Right-of-use assets	93,263	97,660
Property and equipment	412,578	428,266
Intangible assets	176,755	195,462
Other assets	327,714	291,705
Deferred tax assets	70,789	73,837
Total Assets	**68,473,596**	**67,020,551**
LIABILITIES		
Deposits from customers	60,408,633	59,189,870
Derivative liabilities held for risk management	71,513	109,036
Other borrowed funds	1,553,546	1,521,377
Subordinated liabilities	794,949	866,451
Employee benefit obligations	171,613	171,613
Current tax liabilities	67,771	39,728
Other liabilities	579,425	398,254
Lease liabilities	98,086	106,965
Total Liabilities	**63,745,536**	**62,403,294**
EQUITY		
Stated capital	1,456,456	1,456,456
Retained earnings	2,182,205	2,053,548
Other reserves	1,089,399	1,107,253
Total Equity	**4,728,060**	**4,617,257**
Total Equity and Liabilities	**68,473,596**	**67,020,551**

CONDENSED INTERIM UNAUDITED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Unaudited Six months ended 30 June 2026 Rs 000	Unaudited Six months ended 30 June 2025 Rs 000
Cash and cash equivalents at beginning of period	20,858,043	17,090,743
Net cash (used in)/ from operating activities	(2,580,017)	7,339,252
Net cash from/(used in) investing activities	2,476,378	(2,011,219)
Net cash used in financing activities	(200,883)	(242,482)
Net (decrease)/ increase in cash and cash equivalents	**(304,522)**	**5,085,551**
Cash and cash equivalents at end of period	**20,553,521**	**22,176,294**

This condensed interim unaudited financial information was approved and authorised for issue by the Board of Directors on 13th August 2026

Director　　　　　　　　　　Director

CONDENSED INTERIM UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS AND SIX MONTHS ENDED 30 JUNE 2026

	Unaudited Three months ended 30 June 2026 Rs 000	Unaudited Six months ended 30 June 2026 Rs 000	Unaudited Three months ended 30 June 2025 Rs 000	Unaudited Six months ended 30 June 2025 Rs 000
Interest income	680,248	1,352,485	573,583	1,179,866
Interest expense	(299,763)	(611,534)	(320,706)	(620,042)
Net interest income	**380,485**	**740,951**	**252,877**	**559,824**
Fee and commission income	113,560	213,782	93,898	203,640
Fee and commission expense	(59,484)	(118,778)	(47,564)	(93,963)
Net fee and commission income	**54,076**	**95,004**	**46,334**	**109,677**
Net gain on dealing in foreign currencies and derivatives	98,359	187,355	140,885	211,825
Net gain from derecognition of financial assets measured at fair value through other comprehensive income (FVTOCI)	164	3,638	154	156
Other operating income	-	-	386	848
	98,523	**190,993**	**141,425**	**212,829**
Operating income	**533,084**	**1,026,948**	**440,636**	**882,330**
Personnel expenses	(186,342)	(362,803)	(173,156)	(335,064)
Depreciation and amortisation	(33,289)	(67,643)	(25,395)	(50,297)
Other expenses	(152,347)	(251,952)	(96,235)	(193,846)
Non-interest expense	**(371,978)**	**(682,398)**	**(294,786)**	**(579,207)**
Profit before impairment and income tax	**161,106**	**344,550**	**145,850**	**303,123**
Net impairment (loss)/ reversal on financial assets	(9,976)	(29,584)	2,443	14,194
Profit before income tax	**151,130**	**314,966**	**148,293**	**317,317**
Income tax expense	(42,013)	(75,071)	(14,216)	(28,440)
Profit for the period	**109,117**	**239,895**	**134,077**	**288,877**
Other Comprehensive income				
Items that will not be classified subsequently to profit or loss:				
Movement in fair value reserve for equity instruments at FVTOCI	(12)	(21)	(4,837)	(4,820)
Items that may be classified subsequently to profit or loss:				
Reclassification of gain on disposal of FVTOCI debt instruments	(164)	(3,638)	(154)	(156)
Loss/ (credit) allowance relating to debt instruments held at FVTOCI	(904)	327	2,790	2,426
Gain/(Loss) on FVTOCI debt instruments	(2,364)	24,240	12,759	(22,549)
Other comprehensive income for the period	**(3,444)**	**20,908**	**10,558**	**(25,099)**
Total comprehensive income for the period	**105,673**	**260,803**	**144,635**	**263,778**

CONDENSED INTERIM UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Stated capital Rs 000	Revaluation surplus Rs 000	Statutory reserve Rs 000	General Banking reserve Rs 000	Fair value reserve Rs 000	Retirement Benefit Plan Reserve Rs 000	Retained earnings Rs 000	Total equity Rs 000
Balance as at 01 January 2025	**1,456,456**	**132,822**	**736,108**	**348,512**	**(13,647)**	**(149,331)**	**1,870,717**	**4,381,637**
Profit for the period	-	-	-	-	-	-	288,877	288,877
Other comprehensive income	-	-	-	-	(25,099)	-	-	(25,099)
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**(25,099)**	**-**	**288,877**	**263,778**
Transaction with owners of the Banks :								
Dividend paid	-	-	-	-	-	-	(250,000)	(250,000)
Balance as at 30 June 2025	**1,456,456**	**132,822**	**736,108**	**348,512**	**(38,746)**	**(149,331)**	**1,909,594**	**4,395,415**
Balance as at 01 January 2026	**1,456,456**	**139,677**	**820,177**	**311,293**	**(31,539)**	**(132,355)**	**2,053,548**	**4,617,257**
Profit for the period	-	-	-	-	-	-	239,895	239,895
Other comprehensive income	-	-	-	-	20,908	-	-	20,908
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**20,908**	**-**	**239,895**	**260,803**
Transfer to general banking reserve	-	-	-	(38,762)	-	-	38,762	-
Transaction with owners of the Banks :								
Dividend paid	-	-	-	-	-	-	(150,000)	(150,000)
Balance as at 30 June 2026	**1,456,456**	**139,677**	**820,177**	**272,531**	**(10,631)**	**(132,355)**	**2,182,205**	**4,728,060**

LIQUIDITY COVERAGE RATIO - QUARTER ENDING JUNE 2026

Bank One Limited (Consolidated in MUR 000s)	TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of monthly observations)
HIGH-QUALITY LIQUID ASSETS		
Total high-quality liquid assets (HQLA)	23,316,234	23,316,234
CASH OUTFLOWS		
Retail deposits and deposits from small business customers, of which:		
Less stable deposits	15,612,826	1,561,283
Unsecured wholesale funding, of which:		
Non-operational deposits (all counterparties)	20,376,001	8,150,400
Unsecured debt	8,657,308	8,657,308
Additional requirements, of which:		
Credit and liquidity facilities	2,724,471	640,077
Other contractual funding obligations	-	-
Other contingent funding obligations	226,417	11,321
TOTAL CASH OUTFLOWS	**47,597,023**	**19,020,389**
CASH INFLOWS		
Secured funding	4,448,340	4,448,340
Inflows from fully performing exposures	1,876,434	938,217
Other cash inflows	1,065,610	1,065,610
TOTAL CASH INFLOWS	**7,390,384**	**6,452,167**
TOTAL ADJUSTED VALUE		
TOTAL HQLA		**23,316,234**
TOTAL NET CASH OUTFLOWS		**12,568,222**
LIQUIDITY COVERAGE RATIO (%)		**186%**
QUARTERLY AVERAGE OF DAILY HQLA		**22,731,883**

Notes: **The reported values for 'quarterly average of monthly observations' are based on April, May and June 2026 month end figures.**
The reported values for 'quarterly average of daily HQLA' are based on business days figures over 1st April to 30th June 2026's period.

Comments: **As at the end of June 2026 the Bank's quarterly average LCR was 186% compared to 264% as at March 2026, significantly above the regulatory minimum of 100%.**
This is driven by an excess of MUR 10.8Bn of High Quality Liquid Assets (HQLA) over Net Cash Outflows (NCO).
The main contributors to NCO were those associated with the bank's deposit portfolios, offset by inflows from loan repayments or maturities of FX Deals.
The Bank's stock of High-Quality Liquid Assets (HQLA) is proactively managed to ensure high levels of liquidity.
Liquidity levels are monitored daily. Formal reviews of the Bank liquidity position and limits takes place monthly in the management ALCO.

ANNEX 4: MINIMUM NSFR DISCLOSURE REQUIREMENTS TEMPLATE

SN	ASF Item / RSF Item	No maturity	< 6 months	>= 6 months to < 1 year	>= 1yr	Weighted value
1	**Capital: (SN 2+SN 3)**	**-**	**-**	**-**	**6,144,137**	**6,144,137**
2	Regulatory capital	-	-	-	4,596,607	4,596,607
3	Other capital instruments	-	-	-	1,547,530	1,547,530
4	**Retail deposits and deposits from small business customers: (SN 5+ SN 6)**	**-**	**18,117,884**	**695,918**	**1,050,030**	**17,982,452**
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	18,117,884	695,918	1,050,030	17,982,452
7	**Wholesale funding (SN 8+ SN 9)**	**-**	**31,487,630**	**8,486,611**	**570,560**	**20,557,681**
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	31,487,630	8,486,611	570,560	20,557,681
10	**Other liabilities: (SN 11+ SN 12)**	**-**	**-**	**-**	**869,003**	**869,003**
11	NSFR derivative liabilities		-	-	-	
12	All other liabilities and equity not included in the above categories	-	-	-	869,003	869,003
13	**Total ASF (SN 1+SN 4+ SN 7+SN 10)**					**45,553,273**
	RSF Item					
14	**Total NSFR High Quality Liquid Assets (HQLA)**					**23,674**
15	**Deposits held at financial institutions for operational purposes**	**-**	**6,388,731**	**-**	**-**	**3,194,365**
16	**Performing loans and securities: (SN 17+ SN 18+ SN 20+ SN 22+ SN 23)**	**-**	**21,494,467**	**13,057,132**	**14,227,905**	**18,263,498**
17	Performing loans to financial institutions secured by HQLA 1	-	15,897,685	-	3,576,463	973,707
18	Performing loans to financial institutions secured by non HQLA 1 and unsecured performing loans to financial institutions	-	1,240,611	1,145,851	4,210,314	4,969,332
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	4,356,172	11,911,281	-	8,133,726
20	With a risk weight of less than or equal to 35% under the Guideline on Standardised Approach to Credit Risk	-	-	-	-	-
21	Performing residential mortgages, of which:	-	-	-	6,441,128	4,186,733
22	With a risk weight of 35% under the Guideline on Standardised Approach to Credit Risk	-	-	-	-	-
23	**Securities that are not in default and do not qualify as HQLA, including exchange-traded equities**	**-**	**-**	**-**	**-**	**-**
24	Other assets: (SN 25+SN 26+ SN 27+ SN 28+ SN 29)	-	-	-	1,072,940	1,072,940
25	Physical traded commodities, including gold	-	-			
26	Assets posted as initial margin for derivative contracts and contributions to default funds of a Central Counterparty (CCP)		-	-	-	-
27	NSFR derivative assets		-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted		-	-	-	-
29	All other assets not included in the above categories	-	-	-	1,072,940	1,072,940
30	**Off-balance sheet items**					
31	**Total RSF (SN 14+ SN 15+ SN 16+ SN 24+SN 30)**					**22,554,477**
32	**Net Stable Funding Ratio (%) (SN 13/SN 31)**					**202%**

Note: Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities and physical traded commodities.