

Liquidity Coverage Ratio - Quarter ending June 2018

<i>(Consolidated in MUR'000s)</i>	TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of monthly observations)
HIGH-QUALITY LIQUID ASSETS		
1. Total high-quality liquid assets (HQLA)	2,454,491	2,415,641
CASH OUTFLOWS		
2. Retail deposits and deposits from small business customers, of which:		
3. <i>Stable deposits</i>		
4. <i>Less stable deposits</i>	14,329,813	1,274,091
5. Unsecured wholesale funding, of which:		
6. <i>Operational deposits (all counterparties)</i>		
7. <i>Non-operational deposits (all counterparties)</i>	6,476,538	2,590,615
8. <i>Unsecured debt</i>	760,709	760,709
9. <i>Secured wholesale funding</i>		
10. Additional requirements, of which:		
11. <i>Outflows related to derivative exposures and other collateral requirements</i>		
12. <i>Outflows related to loss of funding on debt products</i>		
13. <i>Credit and liquidity facilities</i>	287,712	27,136
14. <i>Other contractual funding obligations</i>	535,488	535,488
15. <i>Other contingent funding obligations</i>	597,459	29,873
16. TOTAL CASH OUTFLOWS	1,420,658	5,217,911
CASH INFLOWS		
17. <i>Secured funding (e.g. reverse repos)</i>	2,805,635	2,805,635
18. <i>Inflows from fully performing exposures</i>	1,598,439	799,219
19. <i>Other cash inflows</i>	549,659	549,659
20. TOTAL CASH INFLOWS	4,953,732	4,154,513
		TOTAL ADJUSTED VALUE
21. TOTAL HQLA		2,415,641
22. TOTAL NET CASH OUTFLOWS		1,304,478
23. LIQUIDITY COVERAGE RATIO (%)		185%

COMMENTS

The reported values for 'quarterly average of monthly observations' are based on April, May and June 2018 month end figures.

As at end of June 2018, the bank's quarterly average LCR stood at 185% and this is driven by a rise in investment in eligible securities qualified as HQLA. Cash, unrestricted balances with Central Bank, Sovereign and Central Bank Securities are all made up of the Bank's HQLA.

The Bank's Total Net Cash Outflow from March 2018 to June 2018 showed a growth and this has reflected in the quarterly average LCR from 97% to 185%.

Monitoring of the bank's liquidity position is done in a dynamic way to meet the regulatory requirement.