

Last update: 2nd May 2023

Particulars	Individuals	Corporates
A	Interest Rates	
1	Deposits	
Savings	3.05% p.a. on balance between Rs 10,000 and Rs 1,000,000 3.10% p.a. on balance between Rs 1,000,000 and Rs 2,000,000	N/A
Moneytree	3.10% p.a (S.B + 0.05% on balance on excess of Rs1m)	N/A
Call	N/A	N/A
Term (MUR)	Depending on amount and tenor	Depending on amount and tenor
Term (FCY)	Depending on amount and tenor	Depending on amount and tenor
2		
Prime Lending Rate	7.95%	7.95%
Other credit facilities – margin over PLR	As per arrangement	As per arrangement
3		
Credit facilities (FCY)		
Margin over LIBOR	As per arrangement	As per arrangement
B	DEPOSITS	
4	Savings Account	
Minimum account opening balance	Rs1,000/-	N/A
Minimum credit balance to earn interest	Rs10,000/-	N/A
5	Current Account	
Minimum account opening balance	Rs5,000/-	Rs5,000/-
Cost of cheque book	Rs6/- per sheet	Rs7/- per sheet
Monthly Service Fee (for SME customer, please refer to the SME Package fee)	Rs 86.25 Monthly (incl VAT)	Rs0.86 (incl VAT) per transaction. Minimum Rs115/- (incl VAT) monthly
6	Call Deposit Account	
Minimum account opening balance	Rs50,000/-	Rs50,000/-
Minimum credit balance to earn interest	N/A	N/A
7	Term deposits (MUR)	
Minimum amount	Rs50,000/-	Rs50,000/-
Deposit withdrawn before maturity (at the discretion of the Bank)	No interest is payable on deposit if withdrawn within 3 months from date of deposit. After 3 months - The rate applicable will be that prevailed at the time of placement for the period the deposit has run less 1% penalty. In absence of any quotation, prevailing SB rates less 1% penalty will be applied.	No interest is payable on deposit if withdrawn within 3 months from date of deposit. After 3 months - The rate applicable will be that prevailed at the time of placement for the period the deposit has run less 1% penalty. In absence of any quotation, prevailing SB rates less 1% penalty will be applied.
Fee for issuing duplicate Term Deposit receipt	Rs50/-	Rs100/-