

# ***BANK ONE***

CORPORATE PROFILE 2022







Africa is synonymous with opportunity, growth and challenges. But to us, Africa means home. A home that we share with fellow Africans, a home whose boundaries are indiscernible to us. The community is at the heart of every move we take and our philosophy aligns with the ancestral African Ubuntu philosophy that spreads across the continent: I am because we are. We are proud. We are determined. We are skilled.

We are stronger, together. We are One, through many.



# AT A GLANCE



## OUR STRATEGIC ASPIRATION

Becoming Africa's preferred gateway



## OUR PURPOSE

Empowering your prosperity



## OUR VALUES

### INTEGRITY

We are truthful, ethical and committed to doing the right thing

### TRUST

We believe in, count and rely on each other to deliver consistently and walk the talk

### RESPECT

We value everyone and treat them with respect and fairness

### INNOVATION

We are creative, bold and embrace doing things differently, with our customers in mind

### COURAGE

We speak up, hold each other to account and challenge each other to constantly improve

## OUR 4 MAIN BUSINESS ENABLERS

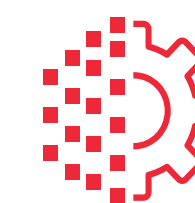
HUMAN  
CAPITAL



CUSTOMER  
EXPERIENCE



TRANSFORMATION



COMMUNICATION

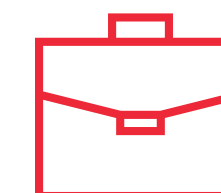


## OUR 5 REVENUE GENERATORS

PERSONAL  
FINANCIAL SERVICES



CORPORATE  
BANKING



INTERNATIONAL  
BANKING



TREASURY  
OPERATIONS



PRIVATE  
BANKING



# AT A GLANCE



425  
COLLABORATORS

+ 50,000  
CLIENTS

20.89%  
CAPITAL ADEQUACY RATIO

298%  
LIQUIDITY COVERAGE RATIO

FITCH RATINGS:  
BB- WITH A STABLE OUTLOOK  
(AS AT 27 JUNE 2022)

MUR 37.9<sub>BN</sub>  
IN TOTAL DEPOSITS 2021

MUR 45.8<sub>BN</sub>  
IN TOTAL ASSETS 2021



# OUR ACCOLADES IN 2021/2022

## GLOBAL FINANCE MAGAZINE



Best Private Bank  
Mauritius 2022



Best SME Bank  
Mauritius 2022

## GLOBAL RETAIL BANKING INNOVATION AWARDS 2021



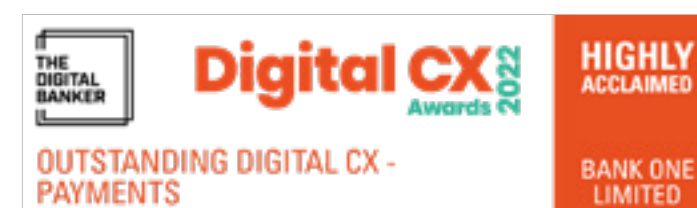
Best Mass Affluent Banking Offering

## GTR LEADERS IN TRADE AWARDS 2021



Best Trade Finance  
Bank in Mauritius

## DIGITAL CX AWARDS 2022



Outstanding Digital CX - Payments 2022  
(Highly acclaimed)

## CAPITAL FINANCE INTERNATIONAL (CFI.CO)



Best Custodian  
Bank 2021  
(Indian Ocean)



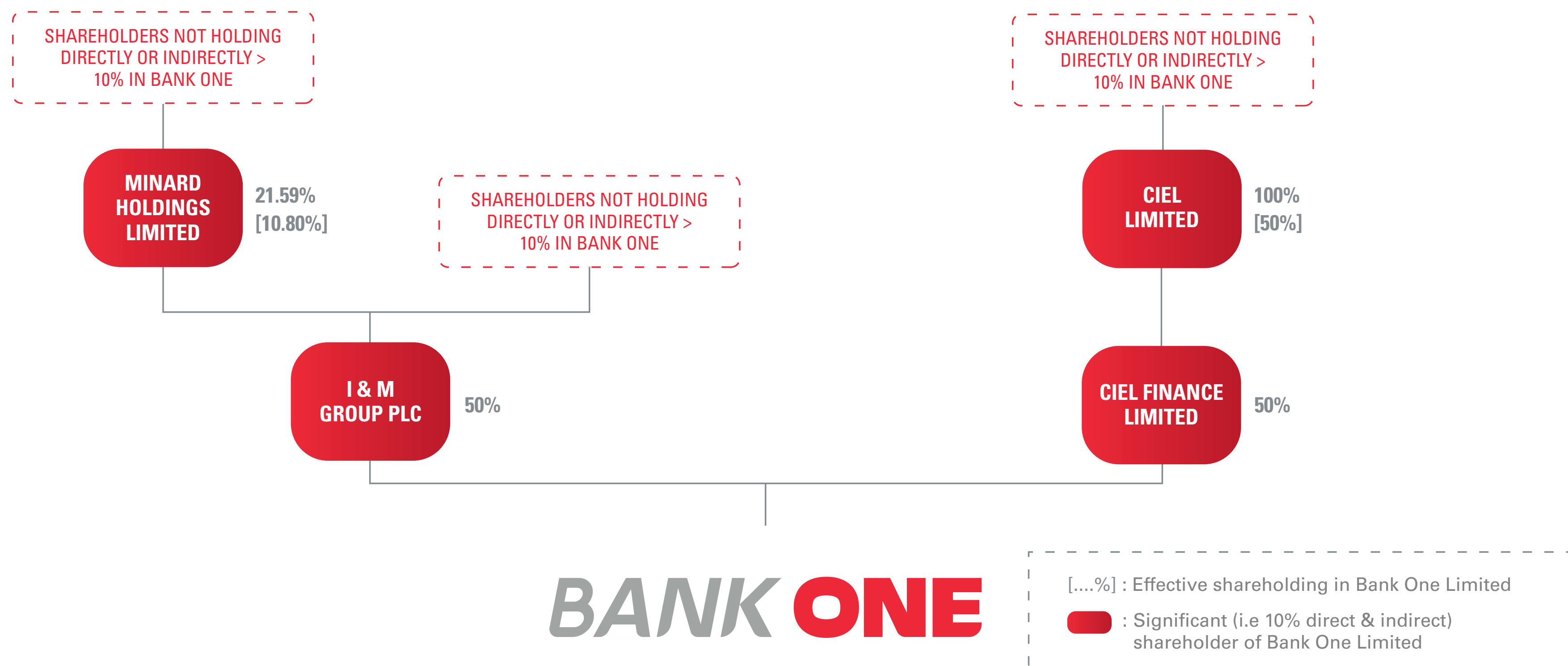
Best International  
Banking 2021  
(Indian Ocean)



Best International  
Banking 2022  
(Indian Ocean)



# SHAREHOLDING STRUCTURE & SHAREHOLDERS



# OUR SHAREHOLDERS



## CIEL FINANCE LIMITED

MUR **28.5**<sub>BN</sub>  
CONSOLIDATED  
AUDITED TURNOVER 2022

PRESENT IN  
**+10**  
COUNTRIES ACROSS  
AFRICA AND ASIA

OVER  
**32,000**  
EMPLOYEES

MUR **11.3**<sub>BN</sub>  
MARKET CAPITALISATION  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

  
LISTED ON THE STOCK EXCHANGE  
OF MAURITIUS AND ON THE SEM  
SUSTAINABILITY INDEX

**6**  
STRATEGIC SECTORS  
AGRICULTURE | FINANCE | HEALTH CARE  
HOTEL & RESORTS | PROPERTY | TEXTILE



# OUR SHAREHOLDERS



## I&M GROUP PLC

USD **308**<sub>M</sub>

MARKET CAPITALISATION  
OF APPROX 2021

PRESENT IN

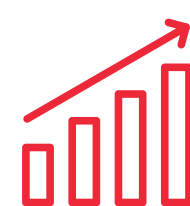
**5**

COUNTRIES

OVER

**2,500**

EMPLOYEES



LISTED ON THE  
NAIROBI SECURITIES  
EXCHANGE (NSE)

NETWORK

**89**

BRANCHES



# FROM AFRICA, FOR AFRICA

 OUR SHAREHOLDER NETWORK

 OUR COUNTRY COVERAGE



# MAURITIUS AT A GLANCE

## EASE OF DOING BUSINESS:

Mauritius ranks 1<sup>st</sup> in Africa and 13<sup>th</sup> Worldwide in the World Bank Ease of Doing Business index

## GOOD GOVERNANCE:

1<sup>st</sup> in Africa in the Mo Ibrahim Index of African Governance

Mauritius is a member of COMESA, SADC and AfCFTA

2<sup>nd</sup> in Africa in the Global Innovation Index 2021

MOODY'S COUNTRY RATING:  
Baa3 (July 2022)



Mauritius is an IFC with an efficient tax regime.

**POLITICAL STABILITY:**  
Ranks 1<sup>st</sup> in Africa and 20<sup>th</sup> in the world in the Democracy Index 2021  
(The Economist Intelligence Unit)

A robust and independent legal system with the Privy Council as the ultimate court of appeal

Mauritius is moving towards a high income economy (by 2023).  
The focus will be on biotechnology, Fintech, AI, RHQ for Africa



# BOARD OF DIRECTORS



## ROSELYNE RENEL

**Independent Chairperson**

**(Appointed as Independent Director on 24.05.2021 and Chairperson on 01.01.2022; Non-Resident)**

Roselyne Renel is based in the UK and is currently the Group Chief Credit Officer of Lloyds Banking Group (LBG). Prior to LBG, Roselyne was employed by Standard Chartered Bank (SCB) as the Group Head, Enterprise Risk Management (Jan 2016 – Jan 2020) and Group Chief Credit Officer (Nov 2013 to Dec 2015). Before joining SCB, she spent two and half years as Chief Risk Officer for the Corporate & Investment Banking division of Standard Bank of South Africa and just over 16 years at Deutsche Bank, where she held various senior roles including Chief Credit Officer for Emerging Markets and the Investment Bank. Roselyne is also currently a member of the Supervisory Board of Eurex Clearing AG (member of Deutsche Börse Group).

Roselyne followed a senior executive advanced management programme at the University of Columbia, USA. She completed the Credit Risk Graduate programme delivered by Manufacturers Hanover Trust (now JP Morgan Chase), and also holds an Accounting & Bookkeeping Advanced Certification from the London Chamber of Commerce.



## MARK WATKINSON

**Chief Executive Officer & Executive Director**

**(Appointed on 01.04.2020; Resident)**

Mark Watkinson has been a career banker with the HSBC Group for 33 years, during which time he held senior leadership roles in 10 countries in North America, Europe, Asia and the Middle East. Mark was CEO and Main Board Director for HSBC Bank Bermuda Limited (2015-2018), CEO and Main Board Director for HSBC Bank Malta Ltd (2011-2015), Executive Vice President Commercial Banking Canada and North America (2010-2011), President and CEO for HSBC Bank Philippines (2006-2010), Senior Vice President Commercial Banking HSBC Bank USA (2004-2006) and Senior Manager Commercial Banking HSBC Bank United Arab Emirates (2001-2004).

Mark holds a law degree and is a Barrister at Law in the United Kingdom. He is an Associate of the Chartered Institute of Bankers, holds an MBA (with Distinctions) from the University of Warwick and is also a qualified Chartered Director from the Institute of Directors, United Kingdom. Mark was appointed as a Director of the Mauritius Bankers Association (MBA) in May 2020 and an Independent Non-Executive Director of the Mauritius Institute of Directors (MIoD) in July 2020.



## LAKSHMAN BHEENICK

**Non-Executive Director**

**(Appointed on 01.06.2021; Resident)**

Lakshman Bheenick is currently the CEO of CIEL Finance Limited. Prior to joining CIEL Finance Limited, he was the CEO of Standard Bank (Mauritius) Limited from June 2010 to February 2021. Prior to his CEO role, he held the position of Head of Global Markets from June 2006 to May 2010. He started his career in 1996 with Barclays Bank Plc (now ABSA) in Mauritius and left in June 2006 as Head of Market Making & Liquidity Management.

Lakshman holds a BA (Econ) from the University of Manchester.

Directorship in listed entities in Mauritius: IPRO Growth Fun Ltd.



## JEROME DE CHASTEAUNEUF

**Non-Executive Director**

**(Appointed on 25.08.2021; Resident)**

Jérôme de Chasteauneuf currently serves as the Group Finance Director of CIEL Limited, one of the largest listed conglomerates in Mauritius. Since joining CIEL in 1993, Jérôme has been instrumental in the Group's development and involved on multiple strategic IPOs, international expansion projects, merger and acquisitions and company restructuring.

In addition to overseeing the Group's financials, Jérôme is a Board member of most of the CIEL Group's subsidiaries, including the listed entities Alteo Limited and Sun Limited. Jérôme de Chasteauneuf also sits as an Independent Director on the Board of the Stock Exchange of Mauritius and as a Non-Executive Director on the board of Harel Mallac & Co. Ltd.

Prior to joining CIEL, Jérôme de Chasteauneuf held senior positions at PricewaterhouseCoopers in Jersey and London. He is a Chartered Accountant of England and Wales and holds a BSc Honours in Economics from the London School of Economics and Political Science, UK (1989).

Directorship in listed entities: CIEL Limited, Alteo Limited, Harel Mallac & Co. Ltd, Sun Limited.



## GAURI A. GUPTA

**Non-Executive Director**

**(Appointed on 02.03.17; Non-Resident)**

Gauri Gupta heads I&M Group's Corporate Advisory function. Under Corporate Finance, Gauri's forte lies in M&A transactions, including transaction structuring and negotiation of legal documentation. She holds a B.Com degree and is a Chartered Accountant from the Institute of Chartered Accountants of India. Her experience of over 25 years in Banking covers Credit, Risk Management, Product Development, Finance and Strategic Planning.

Gauri has been instrumental in the enhancement of the corporate governance framework at I&M for over 15 years, and oversees governance matters for I&M Group Plc, the parent entity of the I&M Bank Group, listed on the Nairobi Securities Exchange.

Gauri is a Director on the board of several companies under the I&M Bank Group, including I&M Burbidge Capital Limited, an East African Corporate Advisory firm.



# BOARD OF DIRECTORS



## CHRIS LOW

**Non-Executive Director**

**(Appointed on 24.05.2021; Non-Resident)**

Currently, Chris Low occupies the post of Regional Director at I&M Group, with responsibility for the Group's subsidiaries in Rwanda, Tanzania and Uganda, as well as the joint venture with Bank One. As a Board Director on I&M Group Plc, he has Group responsibilities for Strategy, Risk Management, Finance, Human Resources and Marketing.

Prior to this role, Chris was a Board Director on I&M Bank Ltd, Kenya, and a Senior Advisor (Banking Specialist) at the Department of International Trade of the UK Government. Until 2018, he held the position of Group CEO at Letshego Holdings Ltd in Botswana as well as Chairman & Non-Executive Director of their subsidiary companies in Botswana, Mozambique, Nigeria and Tanzania. Furthermore, he was a board and credit committee member for Diamond Bank Nigeria. In prior roles, Chris worked for the National Bank of Kuwait in the Middle East and for the Standard Chartered Bank in London, Africa and Asia.

He holds an MA (Zoology) from St Peters College, Oxford University, and he is an Associate of the Institute of Chartered Accountants of England and Wales.



## LEONARD C. MUSUSA

**Independent Director**

**(Appointed on 02.03.17; Non-Resident)**

Leonard Mususa is a Private Management Consultant with extensive experience in transaction services, including due diligence and business valuations, business recovery and reconstruction services.

Leonard previously worked with PwC for 36 years and developed expertise in corporate governance, financial reporting, transaction services, financial risk management and control. He served as Country Senior Partner with PwC (Tanzania) for 14 years, prior to his retirement. He also served in other roles, including Head of Assurance Risk and Quality in the PwC Africa Central region for three years and Head of Risk, Independence and Quality in the East Africa Market Area for a period of two years.

Leonard also holds directorships in various companies in Kenya and Tanzania, in the financial, consumer industry and media sectors. He is a Fellow of the Association of Chartered Certified Accountants (FCCA) and Fellow Certified Public Accountant (Tanzania).



## IGNASI SERRAHIMA ARBOSTAIN

**Independent Director**

**(Appointed on 16.04.2019; Non-Resident)**

Ignasi Serrahima Arbostain has been a freelance consultant since March 2014, advising various entities in Madrid, Barcelona, Dubai, Riyadh, Nairobi and Mumbai, in areas of strategic development and human resources. Prior to launching his consultancy business, Ignasi occupied various M&A roles at Banco Popular Espanol, S.A (Madrid), and Bankinter, S.A. (Madrid), between September 2000 and March 2014.

He holds a degree in Business Administration and an MBA at ESADE, Spain, as well as a Master's in International Management from the Thunderbird School of Global Management, USA.



## MARC ISRAEL

**Independent Director**

**(Appointed on 27.05.2022)**

Mr. Israel Marc is an Entrepreneur, Thought Leader, Author and Public Speaker, with many years of success across Technology industries. After 17 years at Microsoft, serving as Chief Technology Officer for sub-Saharan Africa, and leveraging extensive experience in technical leadership, Mr. Israel founded Aetheis, a company aimed at providing executive consultancy in the field of cognitive services, blockchain and digital transformation. He is also a Non-Executive Director of Mauritius Network Services and a lecturer at the University of Mascareignes.

Mr. Israel has a degree in Robotics and Engineering from École Supérieure D'Ingénieurs en Électrotechnique et Électronique in Paris. He has completed INSEAD and Wharton Executive Education (with distinction) programs.



# SENIOR MANAGEMENT TEAM'S PROFILE





# SENIOR MANAGEMENT TEAM'S PROFILE



## ERIC HAUTEFEUILLE

### Chief Operations Officer

Eric has a banking career spanning almost three decades at senior level. He spent 24 years at Société Générale, where he worked in various countries including Europe, Asia and Africa. During his tenure, he successively held the positions of Chief Information Officer and Project Director in Cameroon (1997-2000) and in Tahiti (2000-2005), Project Director in Russia (2005-2007), Head of Operations and Deputy Chief Operating Officer in China (2007-2011), Chief Operating Officer (COO) in India (2011-2014) and Head of Transversal Operations in France (2014-2015). Prior to joining Bank One as COO in October 2020, Eric held the positions of COO and Head of Transformation at BNI Madagascar for the last five years. He was instrumental in developing the BNI footprint, particularly on mobile, cards and payments businesses, as well as branchless digital microfinance.



## RANJEEVESINGH (RANJEEVE) GOWREESUNKUR

### Chief Financial Officer

Ranjeeve holds an MBA in Finance from Herriot Watt University. Fellow of the Association of Chartered Certified Accountants, he is also a Professional Accountant registered with the Mauritius Institute of Professional Accountants.

He started his career in 1998 at the Union International Bank and has since held various senior positions and gained extensive banking experience in his different roles at Delphis Bank, First City Bank, SBI (Mauritius) and Deutsche Bank (Mauritius). Ranjeeve joined Bank One as Financial Accountant in 2008 and was appointed as CFO in 2014.



## CARL STEPHEN CHIRWA

### Head of International Banking

Carl is a seasoned Pan-African banking executive with a special focus on corporate banking, structured trade and commodity finance, project finance and financial advisory services. He has developed deep networks on the subcontinent through 20 years of proven track record of origination, structuring and executing of large ticket strategic transactions across a wide variety of sectors in over 26 African countries.

A Fellow Chartered Accountant with a BSc in Applied Accounting, Carl was previously Head of Trade Finance at Citi for the sub-Saharan Africa region. Carl joined Bank One in September 2018.



## FAREED SOOBADAR

### Head of Corporate Banking

Fareed is a Fellow of the Association of Chartered Certified Accountants (UK) – FCCA, an associate member of the London Institute of Banking and Finance (UK) – ACIB, and holder of an MBA from Durham University.

He has over 20 years' experience in the financial services industry, having worked in audit, accounting, offshore and HP financing, of which 15 were spent gaining senior management experience within the banking sector. He held several key positions in various organisations over these years, namely KPMG, Deloitte, HSBC, AAMIL, Barclays and, before joining Bank One, Banque des Mascareignes. He also had international exposure with ABSA, Barclays Dubai and Barclays Africa, where he worked mainly in the credit field. Fareed was appointed Head of Corporate Banking of Bank One Limited in February 2015.



## GUILLAUME PASSEBECQ

### Head of Private Banking & Wealth Management

Guillaume is an International School of Management (IDRAC) graduate who spent his entire career in the banking sector. He started off as a Portfolio Manager at B\* capital Paris, the BNP Paribas brokerage house, in 1999. In 2007, he was appointed as Head of Sales at BNP Paribas Personal Investors Luxembourg. He joined AfrAsia Bank in 2014 and was subsequently appointed as Head of Private Banking.

Guillaume joined Bank One as the new Head of Private Banking in March 2017. He brought along the needed expertise to uplift the Private Banking offer.

Following the setting up of the International Custody Platform, Securities Services and the External Wealth Managers Desk, our clients, both high-net-worth and institutional now have the tools for their wealth management experience. The Bank's array of clients has also been widened to accommodate Asset Managers, Investment Funds, Pension Funds and Family Offices through a one stop shop and open architecture model.



# SENIOR MANAGEMENT TEAM'S PROFILE



## BHAVYA SHAH

### Head of Personal Financial Services

Bhavya Shah brings nearly two decades of retail banking experience, with international business exposure across Asia, Europe and America. Over this period, he has played key roles in strategy, customer propositions, digital and innovation, customer experience, product management and marketing. Before joining Bank One, Bhavya was working for the HSBC Group, where his last role was Global Head of Retail Propositions, Wealth & Personal Banking.

Bhavya holds a Master's in Business Administration from the University of Delhi, a Bachelor in Science from the University of London and a Bachelor in Commerce from the University of Calcutta. He joined Bank One as Head of Personal Financial Services in June 2021.



## RISHYRAJ (RISHY) LUTCHMAN

### Head of Treasury

Rishy holds an ACI Diploma, a PGCE in derivatives & financial products and a BBA from the Management College of Southern Africa.

Before joining Bank One in February 2014, he worked for 26 years within the Treasury division of the State Bank of Mauritius Ltd (SBM), where he covered different desks, including sales, interbank and fixed income. There he acquired a comprehensive knowledge of the Mauritian and Malagasy markets. Prior to leaving SBM, Rishy held the post of Chief Dealer.



## JOHN ALFRED (KENNY) MORTON

### Head of Regulatory Affairs

Kenny Morton is an experienced Compliance Executive within the Compliance Risk discipline, having had exposure across various jurisdictions. Kenny spent 19 years at Nedbank in South Africa, holding various roles within the organisation. Prior to joining Bank One, he was the Executive Head: Compliance, Governance and Ethics at Nedbank Africa.

Kenny is an accredited Ethics Officer and member of the Compliance Institute of Southern Africa as well as the Ethics Institute, holding qualifications in Compliance Risk Management, Anti-Money Laundering and Ethics from the University of Johannesburg and University of Stellenbosch, respectively. Kenny joined Bank One in April 2021.



## VALERIE DUVAL

### Head of Legal

Valerie Duval was called to the bar in 1995 and joined Bank One in 2008, after acquiring a strong 13 years' experience in leadership positions in the insurance sector, handling high level claims for key general insurers on the market.

As the Head of Legal for Bank One over the last 14 years, Valerie's expertise ranges from advising Bank One on all legal aspects relating to the affairs and operations of the Bank, to providing strategic legal support including assisting in the review of complex transactions, providing legal input in contractual negotiations and contributing to the successful recovery of assets in foreign jurisdictions.



## PRISCILLA MUTTY

### Head of Human Resources

With over 25 years' experience in the human resources field, Priscilla is a seasoned Human Resources professional. She holds a Master's degree in Administration d'Entreprises from the University of Poitiers, France. Priscilla received The Women of Wonder Award Mauritius 2018 and was conferred the 101 Most Influential Global HR Leaders by the World HR Congress.

Prior to joining Bank One, Priscilla worked across regional and global corporations such as DCDM Consulting (Managed by Accenture), where she was responsible for HR-related consultancy assignments for a portfolio of clients in various industries, including banking. Her assignments were conducted both in Mauritius and regionally (i.e. Madagascar, Kenya, Tanzania, Zambia, Botswana and Djibouti, amongst others). From 2011 to 2014, Priscilla headed the HR department of the Bramer Bank, before being appointed as Chief HR Officer of GroFin in January 2015. GroFin is a development financier specialised in financing and supporting small and growing businesses (SGBs), with 16 offices across Africa and the Middle East. Priscilla joined Bank One as Head of HR in December 2017.



# WHY BANK ONE?

- Bank One is a Mauritian bank operating from the only African International Financial Centre with an investment grade rating.
- The Bank belongs to a 'Star Alliance of Banks' with a unique value proposition to serve the needs of our SSA-focused clients.
- We have a proven track record and real insights into continental Africa.
- Our network of global correspondent banks is geared to serve the the needs of the sub-Saharan African market in terms of Treasury, Wealth Management, Securities and Custody Services.
- We offer support for the short-term liquidity requirements of sub-Saharan African Financial Institutions and Central Banks.
- A full suite of Treasury, Securities and Custody Services.
- World-class personalized service, tailored-made solutions and fast delivery.
- Support for long-term clients and Star Alliance Banks through customized products and services.
- A full suite of Private Banking & Wealth Management products and services.



OUR AIM IS TO BECOME THE '**BANK OF CHOICE**'  
FOR FINANCIAL INSTITUTIONS IN SUB-SAHARAN AFRICA



# OUR GEOGRAPHIC FOCUS

## DOMESTIC MARKET

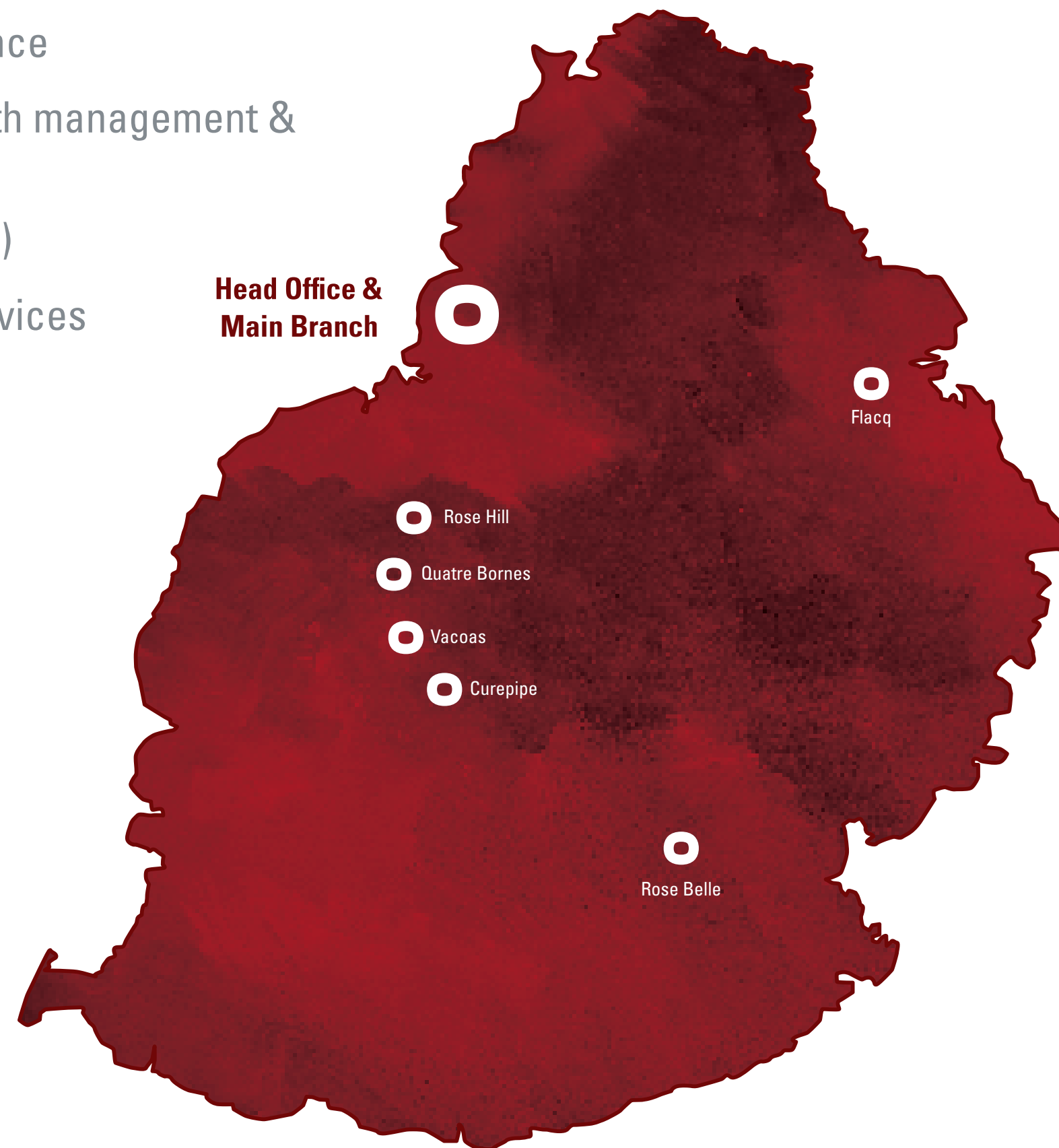
Corporate Banking

Treasury & Trade Finance

Private Banking, Wealth management &  
Securities services

Elite Banking (Onshore)

Personal Financial Services



## SUB-SAHARAN AFRICA

International Banking

Treasury & Trade Finance

Private Banking, Wealth management &  
Securities services

Elite Banking (Offshore)/  
Cross Border services



# PERSONAL FINANCIAL SERVICES



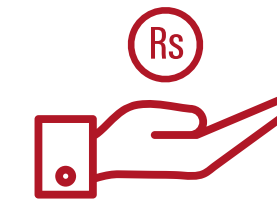
## RETAIL BANKING

### Products

- Savings & Current Accounts
- Term Deposits
- Mortgage, Car Lease / Car Loan, Personal Loan, Student Loan and Overdrafts
- Best-in-class credit cards

### Digital Banking

- Internet and Mobile Banking
- POP (universal payment solution)



## BUSINESS AND SME BANKING

### Deposits

Savings, Current and Term Deposit Accounts  
Foreign Currency Deposits

### Financing Solutions

Working Capital Finance  
Invoice Discounting  
Trade Finance - Import and Export Transactions, Documentary Collections, Letters of Credit, Bank Guarantee and International Transfers.  
Project Finance  
Asset Finance  
Business Loans  
Green Project Financing (Eco loans)

### Payment Solutions

Digital Payment Solutions- POP merchant  
International Inward & Outward Remittances  
Business Credit Cards with cashback benefits



# PERSONAL FINANCIAL SERVICES



## ELITE BANKING (ONSHORE)

Dedicated Relationship Managers

Savings & Current Accounts

Unsecured credit facilities

Preferential rates on secured facilities

Unlimited free standing orders, direct debits and cheque books

Best-in-class credit cards

FCY Accounts

Term Deposits

International Transfers



## ELITE BANKING OFFSHORE/ CROSS BORDER BANKING SERVICES

Dedicated Relationship Managers

Foreign currency accounts – current, savings, fixed deposits

USD and EUR credit cards with exciting rewards and cashback

International payments and transfers

International investment solutions – 15+ discretionary portfolio strategies for mass affluent customers

Foreign currency lending solutions

FX – Spot transactions, multiple currencies and swaps

Investments

# PRIVATE BANKING, WEALTH MANAGEMENT & SECURITIES SERVICES



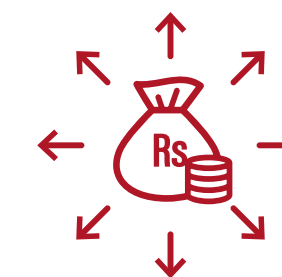
## BANKING SERVICES

- Dedicated Private Banker
- Savings & Current Accounts
- Multi-currency Term Deposits
- Inward & Outward Remittances
- FX Repo
- Cross-currency Swaps
- Loans including Lombard Loans
- Overdrafts & Forwards
- USD, EUR & MUR Credit Cards with premium features and benefits
- Internet & Mobile Banking application, Online Portfolio
- Unique open architecture model



## EXTERNAL WEALTH MANAGEMENT

- Wealth Management Services
- Tailor-made Investment Solutions
- Custodial Services
- Discretionary portfolio management through our selected Asset Managers

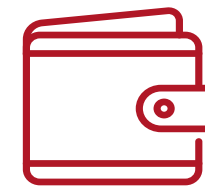


## FUNDS DISTRIBUTION

- Distribution of a broad range of funds
- No in-house funds, hence no conflict of interest



# PRIVATE BANKING, WEALTH MANAGEMENT & SECURITIES SERVICES



## CUSTODIAL SERVICES

Acts as Global Custodian for Individuals, Corporates and Financial Institutions

Internet & Mobile Banking application, Online Portfolio

Access to worldwide Mutual Funds, Hedge Funds

Access to all major markets: Equities, bonds, structured products, ETF, trackers, USD & MUR T-Bills & Sovereign Bonds, Eurobonds

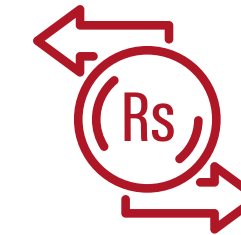
Securities deposit to Euroclear and Fundsettle (Euroclear rated AA+ and AA from Fitch Ratings and Standard & Poor's respectively)

Secured File Transfer Protocol Functionality - SFTP, SWIFT Statement, E-Statement

Trade Settlement

Income Collection / Corporate Action

Portfolio Valuation Reporting



## SECURITIES TRADING

One-stop shop for all international markets (Equities, ETF, Bonds, Funds & FX)

Trade Execution: Access to our International Trading Desk / Equities ETF / Bonds / Funds / FX

Sovereign Bonds

Eurobonds

USD & MUR T-Bills

# CORPORATE BANKING

## DEPOSITS & CASH MANAGEMENT

Corporate Current Accounts

Foreign Currency Accounts

Multi-Currency Deposit Accounts

Term Deposits in major currencies

## FINANCING SOLUTIONS

Corporate Finance

Working Capital Finance, Trade Finance

Project Finance, Asset Finance

Property Finance

Garantie Financière d'Achèvement (GFA)

## TREASURY SERVICES

Spot

Forward

FX Swaps

Currency Arbitrage

Money Market Transactions

## PAYMENT SOLUTIONS

International Inward & Outward Remittances

Business Credit Cards

## IMPORT & EXPORT TRANSACTIONS

Documentary Collections

Letters of Credit

Bank Guarantees

LC discounting

## FIDUCIARY SERVICES

Accompanying local corporates for their banking/funding needs into Africa or vis versa assisting African corporates to set up operations locally.



# INTERNATIONAL BANKING



## CASH & LIQUIDITY MANAGEMENT

Deposit accounts

Multi-currency accounts

Credit Cards

Internet & Mobile Banking

International transfers

FOREX transactions



## FINANCING SOLUTIONS

Short, Medium & Long Term loans

Syndicated loans

Green loans

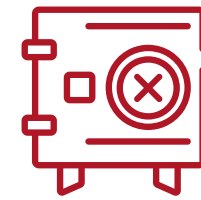
Structured Finance

Lombard loans

Advisory



# INTERNATIONAL BANKING



## TREASURY SERVICES

Spot & Forward deals

Currency Swaps

Interest Rate Hedging

Dual Currency Deposits

Repo/Reverse Repo

Fixed Income trading



## TRADE FINANCE SOLUTIONS

Import & Export Loans

Bank Guarantees

Structured Trade and Commodity Finance

LC re-issuance/Confirmation

Secondary asset trading

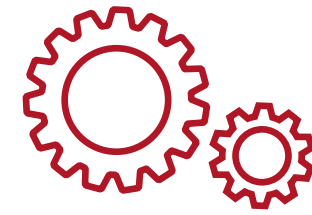


## INVESTMENT SERVICES

Trading & Custody of securities



# TREASURY SERVICES



## PRODUCTS & SERVICES

Wide African currency coverage

Forwards and swaps

FX and interest rates options

Repos and reverse repos

Interest rate swaps

Cross currency swaps

Dual currency deposits

Structured deposits

Credit-linked notes

Money market services



## FALCON

Falcon is an exciting new web-based foreign currency trading platform.

The platform brings global markets to the desks of corporate and financial institutions.

Falcon provides instant competitive foreign exchange rates with no hidden fees.

The platform is available 24 hours a day/5 days a week.

Falcon is free to set-up and available to multiple users.



# BUILDING A SUSTAINABLE BUSINESS

## EMBRACING SUSTAINABILITY AT BANK ONE

Bank One remains committed to integrating sustainability criteria into its business strategies. Since 2020, Bank One has implemented an environmental and social management system (ESMS) in line with the IFC Performance Standards to ensure greater environmental and social efficacy in its lending practices.

Bank One initiated its Sustainability Journey with a major upgrade towards delivering a best-in-class ESMS as part of its Credit Risk framework and looks forward to embedding a cohesive sustainability roadmap which will support the Bank's African Strategy. Moreover, the Bank is looking forward towards its new climate risk journey with the objective to be fully compliant with the Bank of Mauritius Guideline on Climate-Related and Environmental Financial Risk Management.

Despite the challenges of the pandemic, Bank One has sought to maintain the momentum of its sustainability journey to support unprivileged communities and make a real difference to the environment of the island.

### KEY 2021 INITIATIVES HAVE INCLUDED

#### A. FOOD AND FINANCIAL RELIEF

The focus was on a food and financial relief programme managed by Caritas for vulnerable families during the Covid-19 pandemic.

#### B. LEARNING AND DEVELOPMENT OF CHILDREN

The provision of school materials and the establishment of an IT centre for students aged 6 to 11 years old at the Jean Blaise Learning Centre, near Port Louis.

#### C. ENVIRONMENTAL

A partnership with Vallée-de-Ferney Trust to protect endemic forests on the island. This included the launch of the innovative Eco-Home Loan campaign.





# OUR CORRESPONDENT BANKS

1. CITI BANK NA LONDON
2. CITI BANK NA NEW YORK
3. JP MORGAN LONDON
4. JP MORGAN NEW YORK
5. DBS BANK LTD SINGAPORE
6. ABSA BANK LTD SOUTH AFRICA
7. AFREXIM BANK CAIRO
8. ADCB UAE
9. FIRST RAND BANK LTD SOUTH AFRICA
10. THE STANDARD BANK OF SOUTH AFRICA LIMITED  
SOUTH AFRICA
11. MASHREQ BANK PSC UAE



# CORPORATE INFORMATION

## CHIEF EXECUTIVE OFFICER

Mark Watkinson

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