

FINANCIAL HIGHLIGHTS

The total assets of the bank closed at Rs44.1b contracting marginally by 4% compared to December 2021.

Gross loans and advances grew by 2% during the nine months, contributed by both onshore and offshore business. The impairment ratio improved from 3.23% as at December 2021 to 2.80% in September 2022.

The overall deposit book went down by 5% closing at Rs35.8 compared to Rs37.9 at December 2021. Some high cost deposits were deliberately allowed to run off upon

The bank reported a profit after tax of Rs 265m for the nine months compared to Rs 307m (one-off exceptional gains included) for the same period last year. A net impairment recovery of Rs 20m contributed to the profit during the nine months of the year.

The Capital Adequacy Ratio stood at 19.76% as at September 2022 (September 2021: 21.12% and December 2021: 20.89%) against a regulatory limit of 12.50%.

On the liquidity front, the consolidated LCR closed at 400% at end of September 2022 reflecting the strong liquidity position of the bank.

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

30 September 2022 Rs 000	75 At 66 521 1211	DER EVEL	
ASSETS Cash and cash equivalents		Unaudited	Audited
ASSETS Cash and cash equivalents Derivative assets held for risk management Loans and advances to banks Loans and advances to customers Loans and advances to customers Is, 229,424 Ir, 474,549 Investments in financial instruments measured at FVTOCI Investments in financial instruments measured at amortised cost Right-of-use assets Right-of-use		•	
Cash and cash equivalents 6,813,471 10,449,280 Derivative assets held for risk management 29,378 42,826 Loans and advances to banks 3,194,613 3,336,245 Loans and advances to customers 18,229,424 17,474,549 Investments in financial instruments measured at FVTOCI 1,493,803 2,083,101 Investments in financial instruments measured at amortised cost 12,226,466 10,320,960 Right-of-use assets 82,587 89,359 Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810		Rs 000	Rs 000
Derivative assets held for risk management 29,378 42,826 Loans and advances to banks 3,194,613 3,336,245 Loans and advances to customers 18,229,424 17,474,549 Investments in financial instruments measured at FVTOCI 1,493,803 2,083,101 Investments in financial instruments measured at amortised cost 12,226,466 10,320,960 Right-of-use assets 82,587 89,359 Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 557,233 528,230 Chease	ASSETS		
Loans and advances to banks 3,194,613 3,336,245 Loans and advances to customers 18,229,424 17,474,549 Investments in financial instruments measured at FVTOCI 1,493,803 2,083,101 Investments in financial instruments measured at amortised cost 12,226,466 10,320,960 Right-of-use assets 82,587 89,359 Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities <	Cash and cash equivalents	6,813,471	10,449,280
Loans and advances to customers 18,229,424 17,474,549 Investments in financial instruments measured at FVTOCI Investments in financial instruments measured at amortised cost Right-of-use assets 12,226,466 10,320,960 Right-of-use assets 82,587 89,359 Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 14,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 557,233 528,230 Current tax liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Derivative assets held for risk management	29,378	42,826
Investments in financial instruments measured at FVTOCI	Loans and advances to banks	3,194,613	3,336,245
measured at FVTOCI 1,493,803 2,083,101 Investments in financial instruments measured at amortised cost 12,226,466 10,320,960 Right-of-use assets 82,587 89,359 Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384	Loans and advances to customers	18,229,424	17,474,549
measured at amortised cost 12,228,486 10,320,760 Right-of-use assets 82,587 89,359 Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672		1,493,803	2,083,101
Property and equipment 400,312 435,830 Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,771,497		12,226,466	10,320,960
Intangible assets 139,957 130,666 Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,771,497	Right-of-use assets	82,587	89,359
Deferred tax assets 45,653 45,936 Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Property and equipment	400,312	435,830
Other assets 1,489,263 1,387,575 Total Assets 44,144,927 45,796,327 LIABILITIES Deposits from customers Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Intangible assets	139,957	130,666
Total Assets 44,144,927 45,796,327 LIABILITIES 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Deferred tax assets	45,653	45,936
LIABILITIES Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Other assets	1,489,263	1,387,575
Deposits from customers 35,847,875 37,915,989 Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Total Assets	44,144,927	45,796,327
Derivative liabilities held for risk management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	LIABILITIES		
management 46,087 3,112 Other borrowed funds 2,445,270 2,055,978 Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Deposits from customers	35,847,875	37,915,989
Subordinated liabilities 1,269,403 1,396,543 Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497		46,087	3,112
Pension obligations 80,128 60,810 Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Other borrowed funds	2,445,270	2,055,978
Current tax liabilities 31,861 27,553 Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Subordinated liabilities	1,269,403	1,396,543
Other liabilities 557,233 528,230 Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Pension obligations	80,128	60,810
Lease liabilities 90,230 96,615 Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Current tax liabilities	31,861	27,553
Total Liabilities 40,368,087 42,084,830 EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Other liabilities	557,233	528,230
EQUITY Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Lease liabilities	90,230	96,615
Stated capital 1,456,456 1,456,456 Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Total Liabilities	40,368,087	42,084,830
Retained earnings 1,816,384 1,725,369 Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	EQUITY		
Other reserves 504,000 529,672 Total Equity 3,776,840 3,711,497	Stated capital	1,456,456	1,456,456
Total Equity 3,776,840 3,711,497	Retained earnings	1,816,384	1,725,369
	Other reserves	504,000	529,672
Total Equity and Liabilities 44,144,927 45,796,327	Total Equity	3,776,840	3,711,497
	Total Equity and Liabilities	44,144,927	45,796,327

This interim condensed financial information was approved and authorised for issue by the Board of Directors on 12 November 2022.

Director

Director

INTERIM CONDENSED STATEMENT OF CASH FLOWS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

	Unaudited Nine months ended 30 September 2022	Unaudited Nine months ended 30 September 2021
	Rs 000	Rs 000
Cash and cash equivalents at beginning of period	10,449,280	12,176,779
Net cash used in operating activities	(2,309,422)	(10,741,341)
Net cash (used in)/from investing activities	(1,397,973)	9,570,784
Net cash from/(used in) financing activities	71,586	(1,566,947)
Net decrease in cash and cash equivalents	(3,635,809)	(2,737,504)
Cash and cash equivalents at end of period	6,813,471	9,439,275

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2022

Image: Problem of the composition of the compos					
between the component of the compo					Unaudited
Personnel expenses		ended	ended	ended	ended
Interest income 344,344 92,426 293,488 860,5 Interest expense (98,039) (250,225) (84,072) (255,526) Net interest income 246,325 674,021 209,416 604,9 Fee and commission income 101,455 281,551 99,660 459,3 Fee and commission income 71,127 186,709 50,184 175,3 Net gain on dealing in foreign currencies and derivatives 37,228 128,372 49,945 118,3 Net gain from derecognition of financial assets measured at fair value through other comprehensive income (PVTOCI) 52 2,975 1,232 93,00 Other operating profit/floss) 25 (33 276 2 Operating income 37,035 131,344 80,261 200,07 Personnel expenses (146,005) (430,678) (128,455) 337,09 Operating income (23,858) (71,901) (17,960) 654,20 Operating income (34,600) (430,678) (128,455) (370,92 Depreciation and amortisation <					30 September 2021
Interest expenses (98,039 (250,225 (84,072 205,155 604,025 604		Rs 000	Rs 000	Rs 000	Rs 000
Net interest income 246,325 674,021 209,416 604,97 Fee and commission income 101,455 281,551 99,660 459,35 Fee and commission expense (30,328) (94,842) (49,476) (284,010) Net fee and commission income 71,127 186,709 50,184 175,3 Net gain from derecognition of financial assets measured at fair value through other comprehensive income (PVIOCI) 52 2,975 1,232 93,0 Net gain from derecognition of financial assets measured at amortised cost - 28,808	Interest income	344,364	924,246	293,488	860,521
Pee and commission income	Interest expense	(98,039)	(250,225)	(84,072)	(255,569)
Pee and commission expense 33,328 94,842 (49,476) (28,407) Net fee and commission income 71,127 186,709 50,184 175,33 175,33 183,37,228 128,372 49,945 118,33 183,37,228 128,372 49,945 118,33 183,37,228 128,372 49,945 118,33 183,37,228 128,372 49,945 118,33 183,37,228 128,372 1,232 93,03 183,37,305 13,344 1,232 1,232 1,232 1,232 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,232 1,233 1,234 1,233 1,234 1,233 1,234	Net interest income	246,325	674,021	209,416	604,952
Net fee and commission income 71,127 186,709 50,184 175,3 Net gain on dealing in foreign currencies and derivatives 37,228 128,372 49,945 118,3 Net gain from derecognition of financial assets measured at fair value through other comprehensive income (FVTOCI) 52 2,975 1,232 93,00 Net gain from derecognition of financial assets measured at amortised cost - - 28,808 28,80 29,90 29,90 29,91 29,91 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90 29,90	Fee and commission income	101,455	281,551	99,660	459,359
Net gain on dealing in foreign currencies and derivatives 37,228 128,372 49,945 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 113,344 118,370 118,37	Fee and commission expense	(30,328)	(94,842)	(49,476)	(284,018)
Net gain from derecognition of financial assets measured at fair value through other comprehensive income (FVTOCI) Net gain from derecognition of financial assets measured at amortised cost	Net fee and commission income	71,127	186,709	50,184	175,341
other comprehensive income (FVTOCI) 32 2,773 1,252 73,00 Net gain from derecognition of financial assets measured at amortised cost - - 28,808 28,808 Other operating profit/(loss) 25 (3) 276 2 37,305 131,344 80,261 240,5 Operating income 354,757 992,074 339,861 1,020,7 Personnel expenses (146,005) (430,678) (128,455) 370,92 Depreciation and amortisation (23,858) (71,901) (17,966) (54,22 Other expenses (66,638) (204,896) (69,908) (246,90 Non-interest expenses (236,501) (707,475) (216,329) (672,05 Profit before impairment and income tax 118,256 284,599 123,532 348,7 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4 Income tax expense (16,243) (39,264) (17,231)<	Net gain on dealing in foreign currencies and derivatives	37,228	128,372	49,945	118,392
Profit perating profit/(loss) 25 (3) 276 (2) 240,50		52	2,975	1,232	93,042
Operating income 37,305 131,344 80,261 240,5 Personnel expenses (146,005) (430,678) (128,455) (370,92 Depreciation and amortisation (23,858) (71,901) (17,966) (54,22 Other expenses (66,638) (204,896) (69,908) (246,90 Non-interest expenses (236,501) (707,475) (216,329) (672,05 Profit before impairment and income tax 118,256 284,599 123,532 348,7 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4 Income tax expense (16,243) (39,264) (17,231) (86,30 Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income : (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 7 Items that may be reclassified subsequently to profit or loss: <td< td=""><td>Net gain from derecognition of financial assets measured at amortised cost</td><td>-</td><td>-</td><td>28,808</td><td>28,808</td></td<>	Net gain from derecognition of financial assets measured at amortised cost	-	-	28,808	28,808
Operating income 354,757 992,074 339,861 1,020,71 Personnel expenses (146,005) (430,678) (128,455) (370,92 Depreciation and amortisation (23,858) (71,901) (17,966) (54,22 Other expenses (66,638) (204,896) (69,908) (246,90 Non-interest expenses (236,501) (707,475) (216,329) (672,03 Profit before impairment and income tax 118,256 284,599 123,532 348,70 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4 Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income : Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,8 Movement in fair value reserv	Other operating profit/(loss)	25	(3)	276	263
Personnel expenses (146,005) (430,678) (128,455) (370,92) Depreciation and amortisation (23,858) (71,901) (17,966) (54,22) Other expenses (66,638) (204,896) (69,908) (246,90) Non-interest expenses (236,501) (707,475) (216,329) (672,03) Profit before impairment and income tax 118,256 284,599 123,532 348,7 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4* Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,12 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) 17,783 0 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 </td <td></td> <td>37,305</td> <td>131,344</td> <td>80,261</td> <td>240,505</td>		37,305	131,344	80,261	240,505
Depreciation and amortisation (23,858) (71,901) (17,966) (54,22) Other expenses (66,638) (204,896) (69,908) (246,90) Non-interest expenses (236,501) (707,475) (216,329) (672,05) Profit before impairment and income tax 118,256 284,599 123,532 348,74 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4 Income tax expense (16,243) (39,264) (17,231) (86,30 Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income : Items that will not be classified subsequently to profit or loss: Items that will not be classified subsequently to profit or loss: 20,8 Remeasurement of defined pension obligation,net of tax (17,783) (17,783) 17,783 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 70 Items that may be reclassified subsequently to profit or loss: (52	Operating income	354,757	992,074	339,861	1,020,798
Other expenses (66,638) (204,896) (69,908) (246,900) Non-interest expenses (236,501) (707,475) (216,329) (672,050) Profit before impairment and income tax 118,256 284,599 123,532 348,740 Net impairment reversal on financial assets 3,448 20,104 33,142 74,740 Profit before income tax 121,704 304,703 156,674 423,440 Income tax expense (16,243) (39,264) (17,231) (86,300) Profit for the period 105,461 265,439 139,443 337,110 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) (17,783) - 20,800 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 70 Items that may be reclassified subsequently to profit or loss: (52) (2,975) (1,232) (93,04) Reclassification of gain on disposal of FVTOCI debt instruments during the period <th< td=""><td>Personnel expenses</td><td>(146,005)</td><td>(430,678)</td><td>(128,455)</td><td>(370,927)</td></th<>	Personnel expenses	(146,005)	(430,678)	(128,455)	(370,927)
Non-interest expenses (236,501) (707,475) (216,329) (672,05) Profit before impairment and income tax 118,256 284,599 123,532 348,77 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4 Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 70 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,04 Loss allowance on debt instruments held at FVTOCI 585 416 1,289 1	Depreciation and amortisation	(23,858)	(71,901)	(17,966)	(54,226)
Profit before impairment and income tax 118,256 284,599 123,532 348,73 Net impairment reversal on financial assets 3,448 20,104 33,142 74,7 Profit before income tax 121,704 304,703 156,674 423,4 Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 75 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,04) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 1	Other expenses	(66,638)	(204,896)	(69,908)	(246,901)
Net impairment reversal on financial assets 3,448 20,104 33,142 74,74 Profit before income tax 121,704 304,703 156,674 423,41 Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,80 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 70 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,04) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 13	Non-interest expenses	(236,501)	(707,475)	(216,329)	(672,054)
Profit before income tax 121,704 304,703 156,674 423,43 Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,13 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 70 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,04) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 13	Profit before impairment and income tax	118,256	284,599	123,532	348,744
Income tax expense (16,243) (39,264) (17,231) (86,30) Profit for the period 105,461 265,439 139,443 337,11 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 75 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,04) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 13	Net impairment reversal on financial assets	3,448	20,104	33,142	74,754
Profit for the period 105,461 265,439 139,443 337,150 Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation,net of tax (17,783) (17,783) - 20,80 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 70 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,040) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 135	Profit before income tax	121,704	304,703	156,674	423,498
Other Comprehensive income: Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation, net of tax (17,783) (17,783) - 20,8. Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 7. Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,042) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 1.	Income tax expense	(16,243)	(39,264)	(17,231)	(86,305)
Items that will not be classified subsequently to profit or loss: Remeasurement of defined pension obligation, net of tax (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 76 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period Loss allowance on debt instruments held at FVTOCI 585 416 1,289 13	Profit for the period	105,461	265,439	139,443	337,193
Remeasurement of defined pension obligation, net of tax (17,783) (17,783) - 20,8 Movement in fair value reserve for equity instruments at FVTOCI (949) 6,560 100 76 Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period (52) (2,975) (1,232) (93,04 Loss allowance on debt instruments held at FVTOCI 585 416 1,289 13	Other Comprehensive income :				
Movement in fair value reserve for equity instruments at FVTOCI Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period Loss allowance on debt instruments held at FVTOCI 585 416 1,289 1.27 1.28 1.	Items that will not be classified subsequently to profit or loss:				
Items that may be reclassified subsequently to profit or loss: Reclassification of gain on disposal of FVTOCI debt instruments during the period Loss allowance on debt instruments held at FVTOCI 585 416 1,289 130 130 130 130 130 130 130 13	Remeasurement of defined pension obligation,net of tax	(17,783)	(17,783)	-	20,835
Reclassification of gain on disposal of FVTOCI debt instruments during the period Loss allowance on debt instruments held at FVTOCI 585 416 1,289 1.289	Movement in fair value reserve for equity instruments at FVTOCI	(949)	6,560	100	785
period (1,232) (73,04) Loss allowance on debt instruments held at FVTOCI 585 416 1,289 12	Items that may be reclassified subsequently to profit or loss:				
		(52)	(2,975)	(1,232)	(93,042)
	Loss allowance on debt instruments held at FVTOCI	585	416	1,289	124
Loss on FVTOCI debt instruments during the period (309) (18,314) (8,155) (50,02	Loss on FVTOCI debt instruments during the period	(309)	(18,314)	(8,155)	(50,021)

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022

(18,508)

86,953

(32,096)

233,343

(7,998)

131,445

(121, 319)

215,874

	Stated capital	Revaluation surplus	Statutory reserve	General Banking reserve	Fair value reserve	Retirement Benefit Plan Reserve	Retained earnings	Total equity
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Balance as at 1 January 2021	1,456,456	97,313	401,538	55,589	128,689	(97,165)	1,376,237	3,418,657
Profit for the period	-	-	-	-	-	-	337,193	337,193
Other comprehensive income for the period	-	-	-	-	(142,154)	20,835	-	(121,319)
Total comprehensive income	-	-	-	-	(142,154)	20,835	337,193	215,874
Transfer to general banking reserve	-	-	-	2,279	-	-	(2,279)	-
Balance as at 30 September 2021	1,456,456	97,313	401,538	57,868	(13,465)	(76,330)	1,711,151	3,634,531
Balance as at 01 January 2022	1,456,456	97,313	463,551	57,868	(19,256)	(69,804)	1,725,369	3,711,497
Profit for the period	-	-	-	-		-	265,439	265,439
Other comprehensive income	-	-	-	-	(14,313)	(17,783)	-	(32,096)
Total comprehensive income for the period	_	-	-	-	(14,313)	(17,783)	265,439	233,343
Transfer to general banking reserve	-	-	-	6,424	-	-	(6,424)	-
Dividend		-		-	_		(168,000)	(168,000)
Balance as at 30 September 2022	1,456,456	97,313	463,551	64,292	(33,569)	(87,587)	1,816,384	3,776,840

Liquidity Coverage Ratio - Quarter ending September 2022

(Consolidated in MUR'000s) **TOTAL UNWEIGHTED VALUE TOTAL WEIGHTED VALUE** (quarterly average of monthly (quarterly average of monthly observations) observations)

Other comprehensive income for the period Total comprehensive income for the period

6,030,130 High-quality liquid assets 6,030,130

Total high-quality liquid assets (HQLA)

CASH OUTFLOWS

Retail deposits and deposits from small business customers, of which: Less stable deposits 13,323,430 1,332,343

Unsecured wholesale funding, of which: Non-operational deposits (all counterparties) 11,242,979 4,497,192 Unsecured debt 1,957,512 1,957,512

Additional requirements, of which:

Credit and liquidity facilities 683,029 133,853 Other contractual funding obligations 5,402 5,402 Other contingent funding obligations 598,876 29,944 27,811,228

CASH INFLOWS Secured funding 5,615,010 5,615,010 Inflows from fully performing exposures 820,499 410,250 Other cash inflows 5,924 5,924 TOTAL CASH INFLOWS 6,031,184

TOTAL ADJUSTED VALUE

TOTAL HQLA 6,030,130 1,507,796 **TOTAL NET CASH OUTFLOWS**

LIQUIDITY COVERAGE RATIO (%) 400% QUARTERLY AVERAGE OF DAILY HQLA 6,026,219

Notes: The reported values for 'quarterly average of monthly observations' are based on July, August and September 2022 month end figures.

The reported values for 'quarterly average of daily HQLA' are based on business days figures over 1st July 2022 to 30th September 2022's period.

COMMENTS:

- As at the end of September 2022 the Bank's quarterly average LCR was 400%, significantly above the regulatory minimum of 100%.
- This is driven by an excess of MUR 4.5Bn of High Quality Liquid Assets (HQLA) over Net Cash Outflows (NCO). - The bank's HQLA is primarily made up of cash, unrestricted balances with Central Bank, Sovereign and Central Bank Securities.
- The Bank's stock of High Quality Liquid Assets (HQLA) is proactively managed to ensure high levels of liquidity which are monitored on a daily basis. - The HQLA over the quarter on account of higher excess reserves with Central Bank, caused an increase in the quarterly average LCR from 397% (30 Jun 2022) to 400% (30 Sep 2022).