

Chief Executive Officer

The Chief Executive Officer (CEO) is wholly responsible to the Board for the day to day running of Bank One Limited. The key responsibilities of the CEO are set out as follows:

- 1. Strategy, Direction and Management of the Bank**
 - a) To lead and implement the Bank's strategic plans in line with the direction, business strategies, risk management systems, risk culture, processes and controls set out by the Board.
 - b) Achieve growth in business levels, other targets and expand the customer base of the Bank in line with the Bank's strategy and vision as approved by the Board from time to time.
 - c) Establish a management structure that promotes accountability and transparency across the Bank.
 - d) Provide oversight of the management team and ensure that the Bank's activities are consistent with the business strategy, risk appetite and the policies approved by the Board.
 - e) To introduce new innovative products, enhance operational efficiency and ensure that the requirements and / or expectations of both external and internal customers are fulfilled.
 - f) To proactively plan and lead initiatives aimed at ensuring that the Bank has adequate capital, funding, liquidity and other resources required to meet its medium and long term goals.
 - g) To build, protect and enhance the Bank's brand value and visibility.

- 2. Support and Assistance to the Board**
 - a) To spearhead the strategic planning process; i.e. prepare and advise the Board on options to improve the future strategic position of the Bank and constantly explore and exploit new areas and business opportunities.
 - b) Provide the Board with the information it needs to carry out its responsibilities in an appropriate, clear and timely manner and keep the Board regularly and adequately apprised about the operations of the Bank and of any changes in business strategy, risk strategy / risk appetite, the Bank's performance and financial condition, breaches of risk limits or compliance rules, internal control failures, legal or regulatory concerns and issues raised as a result of the Bank's whistleblowing procedures.

- 3. Compliance, Risk and Control**
 - a) Ensure that the policies spelt out by the Board are implemented within the risk tolerance / appetite levels set out by the Board and that the risk culture and internal control framework are adequately implemented and communicated at all levels;
 - b) Ensure that all staff operate within strict accordance with the Bank's standards and policies, including its Code of Ethics, corporate governance, environmental, safety and health policies and that they are fully aware on issues of compliance, particularly on AML and KYC issues.
 - c) Ensure that the Bank complies with all the relevant banking and other applicable laws in the lawful and ethical execution of its operations;
 - d) Be conversant with the state of internal control, the prevailing legislation as well as current issues impinging the financial sector.

- 4. Communication**
 - a) To maintain regular contact with the Chairperson of the Board on all important and strategic issues of the Bank and act as a direct liaison between the Board and the Management;
 - b) To communicate effectively with all of the Bank's stakeholders and the public as and when required and ensure the integrity of all public disclosures made by the Bank.

- c) To maintain top level relationships with each of the Bank's regulators and government agencies