

BANK ONE

PRIVATE BANKING . WEALTH MANAGEMENT
SECURITIES SERVICES

WEEKLY NEWSLETTER

29/09/2020

MARKET BRIEFS

US

The market seems to have shrug off concerns of surge in virus cases. The upward momentum continued throughout the week with all major averages ending in positive territory.

Technology stocks moved higher, attempting a rebound from recent weaknesses.

Amazon launched its own cloud gaming platform called Luna. It goes head to head as new competitor for Google and Microsoft.

Alphabet, Facebook and Twitter facing possible subpoena having declined to testify on legal shield that protects online platforms against lawsuits.

Citigroup closing two month bet on offshore yuan, citing risks in short term with possibility of dollar rebound.

Fed to decide on extension of ban on banks buying back their own stock. If this happens, banks might flood the FX swap market with dollars.

We are entering the earnings season again. October has historically been consistently good.

EUROPE

European stocks followed the leads of the Wall Street rally this week.

Banks led the surge with Commerzbank, Deutsche Bank and Credit Agricole all posting gains.

Automakers BMW, Daimler, Volkswagen, Renault and Peugeot also moved higher as dollar holds near a two month peak.

Brexit trade talks are set to resume this week. Discussion on law enforcement and transport are expected.

JPMorgan is expected to complete a move of 200 billion Euros to Germany from London.

STOCKS IN FOCUS

Uber Technologies considering purchase of Daimler AG and BMW AG ride-hailing joint venture Free Now, deal that could boost market share in Europe and Latin America.

Palantir Technologies, a data analytics software company, to avoid traditional IPO route. Trade will start through direct listing on New York Stock Exchange. Price expected to start at \$10.

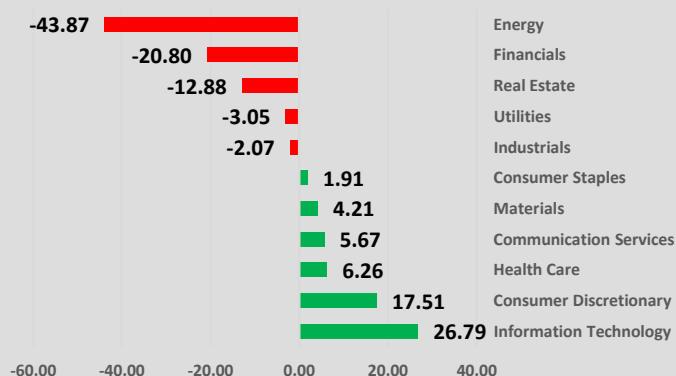
MARKET CURRENCY - WEEKLY PERFORMANCE

CURRENCY	ACTUAL	PREVIOUS	% CHANGE
EUR - USD	1.167	1.171	-0.29%
GBP - USD	1.286	1.273	0.97%
USD - MUR	39.947	39.454	1.25%
EUR - MUR	46.632	46.193	0.95%
GBP - MUR	51.357	50.240	2.22%
EUR - CHF	1.079	1.077	0.18%
USD - CHF	0.924	0.920	0.46%

EQUITIES MARKET - WEEKLY PERFORMANCE

INDICES	ACTUAL	PREVIOUS	% CHANGE
S&P 500	3,351.60	3,281.06	2.15%
DOW JONES	27,584.06	27,147.70	1.61%
NASDAQ 100	11,117.53	10,778.80	3.14%
SMI	10,308.67	10,325.44	-0.16%
CAC 40	4,843.27	4,792.04	1.07%
FTSE 100	5,927.93	5,804.29	2.13%
DAX	12,870.87	12,542.44	2.62%

SECTOR PERFORMANCES YTD (%) - MSCI WORLD



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WATCHLIST

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FUNDS & ETFs

NAME	ISIN	PERF YTD (%)
MICROSECTORS FANG + ETNs	US06368B5049	69.93
PROSHARES ULTRA QQQ	US74347X8314	49.88
FRANKLIN TECHNOLOGY FUND - USD - A	LU0109392836	39.38
AMUNDI FUNDS CPR GLOBAL GOLD MINESUSD	LU0568608276	30.22
ISHARES NASDAQ 100 ETF	IE00B53SZB19	31.13
ISHARES U.S HOME CONSTRUCTION ETF	US4642887529	27.18
ISHARES RUSSELL 100 GROWTH ETF	US4642876142	23.47
CONSUMER DISCRETIONARY SELECT	US81369Y4070	18.24
FRANKLIN GBL CONVERTIBLE SECURITIES EUR	LU0727122938	16.36
ISHARES NASDAQ BIOTECHNOLOGY ETF	US4642875565	11.81
ISHARES INVESTMENT GRADE BD ETF	US46435G2194	7.68
ELEVA UCITS - ELEVA ABS RET A1 EUR	LU1331971769	7.54
SPDR S&P 500 ETF TRUST	US78462F1030	5.36
AMUNDI FUNDS EQUITY ASIA EX JPN -USD	LU0823038988	5.22
ISHARES MSCI EMERGING MARKETS	US4642864262	4.65
TAILOR CREDIT RENDEMENT CIBLE S - USD	FR0011080282	2.94

EQUITIES - LEADERS - WEEKLY PERFORMANCE

NAME	ISIN	% CHANGE
US - NASDAQ		
TRIP.COM GROUP	US89677Q1076	13.35
ILLUMINA INC	US4523271090	13.08
WORKDAY INC	US98138H1014	8.25
MERCADOLIBRE INC	US58733R1023	8.05
INTUITIVE SURGICAL INC	US46120E6023	7.98
EURO STOXX 600		
DIPLOMA PLC	GB0001826634	29.58
ALTEN SA	FR0000071946	15.77
EQT AB	SE0012853455	15.58
NETWORK INTERNATIONAL	GB00BH3VJ782	15.17
PEARSON PLC	GB0006776081	15.17

EQUITIES - LAGGARDS - WEEKLY PERFORMANCE

NAME	ISIN	(%) CHANGE
US - NASDAQ		
TESLA INC	US88160R1014	-6.27
PINDUODUO INC	US7223041028	-6.08
NETEASE INC	US64110W1027	-3.32
GILEAD SCIENCES	US3755581036	-2.12
ULTA BEAUTY INC	US90384S3031	-0.06
EURO STOXX 600		
BEAZLEY INC	GB00BYQ0JC66	-18.46
THYSSENKRUPP AG	DE0007500001	-12.01
FRESNILLO PLC	GB00B2QPKJ12	-8.75
UMICORE	BE0974320526	-8.73
DIRECT LINE INSURANCE	GB00B9YDOY18	-8.03

US TREASURIES

NAME	ISIN	YTM (%)
US 3M	US912796TU31	0.097
US 6M	US9127964F31	0.095
US 1 YR	US9127964B27	0.104
US 5 YR	US91282CAJ09	0.256
US 10 YR	US91282CAE12	0.659

KENYAN BONDS

NAME	ISIN	YTM (%)
KENINT 6.875% 06/24/24	XS1028952403	6.08
KENINT 7% 05/22/2027	XS1843435840	7.11
KENINT 7.25% 02/28/2028	XS1781710543	7.24
KENINT 8.25% 02/28/2048	XS1781710626	8.45
KENINT 8% 05/22/2032	XS1843435766	7.95

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