

## **TEMPLATE RESOLUTION BY BOARD OF DIRECTORS**

## RESOLUTION BY BOARD OF DIRECTORS

The following resolutions were passed at a meeting of the Board of directors of

(Hereinafter referred to as the "Company") held at

on the , and have been duly entered in the minutes book of the Company:

1. That accounts in the name of the company and in different currencies be opened with Bank One Limited (hereinafter referred to as "the Bank").
2. To honour and comply with all cheques, drafts, bills, promissory notes, acceptances, negotiable instruments and orders expressed to be drawn, accepted, made or given on behalf of this Company at any time or times, whether the banking account or accounts of this Company are over drawn by any payment thereof, or in relation there to, or are in credit or otherwise.
3. To honour and comply with all instructions to delivery or dispose of any securities or documents or property held by the Bank on behalf of the Company.
4. It was further resolved that the following persons are authorised to sign, endorse, make, draw or accept as the case may be, all cheques, bills of exchange, orders for payment, promissory notes or other negotiable instruments, instructions, agreements and indemnities on behalf of the company.

Group A	Group B	Group C

That the mode of operation of the account shall be:

5. To apply for Internet Banking Services with the Bank for the purpose of operating the Company's bank accounts held with the Bank; Whereas the Bank offers Internet Banking Services, known as One Click.
6. Whereas the Directors of the Company have taken due cognizance of the application documents the terms and conditions for the use of One Click (available on the Bank's website [www.bankone.mu](http://www.bankone.mu)) (hereinafter referred to as the "Terms and Conditions").

7. That the Company's bank accounts (existing and any subsequent) held with the Bank (hereinafter referred to as the "Company's Accounts") be operated, "inter alia" through electronic means of any kind type or nature, including by phone or by the use of personal identification number/s in accordance with and subject to the Terms and Conditions for the use of One Click, which are hereby approved.
8. That, for purpose of subscribing to One Click, any 2 Directors [or any other persons - name to be mentioned] be authorised, on behalf of the Company, to sign, execute and deliver any application form, agreement or document, negotiate the terms and conditions thereof and agree to any amendment, variation or addition thereto.
9. That the following person/s (hereinafter mentioned as the "Authorised person/s") be authorised to operate the Company's Bank Accounts and Custody Accounts through One Click by use of their personal identification number (PIN) in the manner indicated below and subject to the Terms and Conditions:

Name	National Identity Card/ Passport number	Type of User	Custody Account Number	Transaction limit (IF ANY)

10. That the Bank be hereby authorised to execute all banking transactions (including but not limited to making credits to, debits or transfers from the Bank Accounts and any other banking transactions which the Bank together, with any third party, may make available to PIN holders from time to time, whether such accounts be in credit or overdrawn or may become overdrawn in consequence of such debits) pursuant to instructions received by the Authorised Person/s through the use of such Pins.
11. That the Secretary of the Company be hereby authorised to certify to the Bank, in respect of the present officers of the Company and of the Authorised Person/s, such office respectively held by them and a specimen of their signature.
12. Whereas the Board of directors intends to apply for a MUR corporate Debit Card in the name of  with Bank One Limited (hereinafter referred to as the "Bank"), for the purpose of operating the Company's bank accounts held with the Bank.
13. Whereas the Directors of the Company have taken due cognizance of the application documents the terms and conditions for the use of Debit Card (available on the Bank's website [www.bankone.mu](http://www.bankone.mu)) (hereinafter referred to as the "Terms and Conditions")

That the present resolutions be communicated to the Bank and shall remain in force until an amending resolution shall have been passed and a copy thereof certified shall have been received and acknowledged in writing by the Bank.

I certify that the foregoing resolutions have been duly entered in the minutes book of the company and are in accordance with the Memorandum and Articles of Association / Constitution of the company.

**Chairman/Company Secretary**  
(Signature And Company Seal)

Date: