

## FINANCIAL HIGHLIGHTS

Gross Loans and advances slightly below December 2018 level as a result of some unanticipated prepayments and is expected to improve substantially during forthcoming quarters.

Total bank's deposits base improved by 5% during the quarter (contributed by both local and offshore segments).

The Bank reported profit after tax of Rs194m for the first quarter 2019 compared to Rs80m for same quarter in 2018.

The Bank Capital Adequacy Ratio closed at 13.58% as at March 2019 (12.57% in Q1 2018) against regulatory limit of 11.875%.

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	Unaudited 31 March 2019	Audited 31 December 2018
	Rs 000	Rs 000
<b>ASSETS</b>		
Cash and cash equivalents	9,640,259	7,685,450
Derivative assets held for risk management	19,411	8,275
Loans and advances to banks	2,787,141	2,943,988
Loans and advances to customers	19,766,403	20,668,902
Investment securities	6,147,285	6,732,381
Property and equipment	387,127	394,301
Right-Of-Use assets	12,696	-
Intangible assets	176,792	156,539
Deferred tax assets	47,746	46,980
Other assets	1,426,547	1,368,775
<b>Total Assets</b>	<b>40,411,407</b>	<b>40,005,591</b>
<b>LIABILITIES</b>		
Deposits from customers	35,143,763	33,431,831
Derivative liabilities held for risk management	6,861	1,538
Other borrowed funds	1,169,019	2,690,235
Subordinated liabilities	690,433	699,636
Current tax liabilities	23,257	14,616
Other liabilities	423,611	433,558
Leased liabilities	16,089	-
<b>Total liabilities</b>	<b>37,473,033</b>	<b>37,271,414</b>
<b>EQUITY</b>		
Stated capital	856,456	856,456
Retained earnings	1,678,793	1,488,632
Other reserves	403,125	389,089
<b>Total Equity</b>	<b>2,938,374</b>	<b>2,734,177</b>
<b>Total Equity and Liabilities</b>	<b>40,411,407</b>	<b>40,005,591</b>

## CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2019

	Unaudited Three months ended 31 March 2019	Unaudited Three months ended 31 March 2018
	Rs 000	Rs 000
Cash and cash equivalents at beginning of period	6,648,888	4,691,359
Net cash from/ (used in) operating activities	3,154,193	(1,751,310)
Net cash from investing activities	373,777	231,806
Net cash used in financing activities	(3,008)	-
Net increase/(decrease) in cash and cash equivalents	3,524,962	(1,519,504)
Cash and cash equivalents at end of period	10,173,850	3,171,855

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2019

	Unaudited Three months ended 31 March 2019	Unaudited Three months ended 31 March 2018
	Rs 000	Rs 000
Interest income	411,447	311,226
Interest expense	(141,887)	(94,889)
<b>Net interest income</b>	<b>269,560</b>	<b>216,337</b>
Fee and commission income	163,821	75,509
Fee and commission expense	(87,646)	(40,879)
<b>Net fee and commission income</b>	<b>76,175</b>	<b>34,630</b>
Net gain on dealing in foreign currencies and derivatives	29,737	20,092
Other operating income/(loss)	769	(117)
	30,506	19,975
	376,241	270,942
<b>Operating income</b>	<b>(103,681)</b>	<b>(93,747)</b>
Personnel expenses	(20,206)	(11,815)
Depreciation and amortisation	(42,817)	(40,024)
Other expenses	(166,704)	(145,586)
<b>Non-interest expenses</b>	<b>209,537</b>	<b>125,356</b>
<b>Profit before impairment</b>	<b>(8,386)</b>	<b>(47,757)</b>
Net impairment loss on financial assets	201,151	77,599
<b>Profit before income tax</b>	<b>(7,352)</b>	<b>2,741</b>
Income tax (expense)/credit	193,799	80,340
<b>Profit for the period</b>	<b>14,036</b>	<b>(20,754)</b>
<b>Other Comprehensive income :</b>	<b>14,036</b>	<b>(20,754)</b>
<i>Items that may be classified subsequently to profit or loss:</i>		
Net fair value gain/(loss) on FVOCI investment securities net of tax	14,036	(20,754)
<b>Other Comprehensive Income for the period</b>	<b>14,036</b>	<b>(20,754)</b>
<b>Total Comprehensive Income for the period</b>	<b>207,835</b>	<b>59,586</b>

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2019

	Stated capital	Revaluation surplus	Statutory reserve	General Banking reserve	Fair value reserve	Retirement Benefit Plan Reserve	Retained earnings	Total equity
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
<b>Balance as at 1 January 2018</b>	856,456	92,268	247,950	32,016	8,537	(58,355)	1,238,306	2,417,178
Profit for the period	-	-	-	-	-	-	80,340	80,340
Other comprehensive income	-	-	-	-	(20,754)	-	-	(20,754)
Total comprehensive income	-	-	-	-	(20,754)	-	80,340	59,586
<b>Balance as at 31 March 2018</b>	<b>856,456</b>	<b>92,268</b>	<b>247,950</b>	<b>32,016</b>	<b>(12,217)</b>	<b>(58,355)</b>	<b>1,318,646</b>	<b>2,476,764</b>
<b>Balance as at 1 January 2019</b>	856,456	97,313	306,969	37,030	(4,471)	(47,752)	1,488,632	2,734,177
Impact of adopting IFRS 16	-	-	-	-	-	-	(3,638)	(3,638)
<b>Restated balance as at 01 January 2019</b>	<b>856,456</b>	<b>97,313</b>	<b>306,969</b>	<b>37,030</b>	<b>(4,471)</b>	<b>(47,752)</b>	<b>1,484,994</b>	<b>2,730,539</b>
Profit for the period	-	-	-	-	-	-	193,799	193,799
Other comprehensive income	-	-	-	-	14,036	-	-	14,036
Total comprehensive income	-	-	-	-	14,036	-	193,799	207,835
<b>Balance as at 31 March 2019</b>	<b>856,456</b>	<b>97,313</b>	<b>306,969</b>	<b>37,030</b>	<b>9,565</b>	<b>(47,752)</b>	<b>1,678,793</b>	<b>2,938,374</b>