

Unaudited Statement of Financial Position as at March 31, 2014

	Unaudite	Unaudited		
<u>.</u>	Mar-14	Mar-13	Dec-13	
	Rs 000	Rs 000	Rs 000	
ASSETS				
Cash and cash equivalents	2,819,427	4,294,721	3,267,226	
Derivative assets held for risk management	8,128	344	1,787	
Loans and advances to banks	149,589	-	148,577	
Loans and advances to customers	11,352,655	12,466,541	11,552,858	
Investment securities	1,572,837	1,282,257	1,489,223	
Property plant and equipment	308,788	323,612	310,561	
Intangible assets	58,360	52,906	62,356	
Deferred tax assets	25,982	31,873	25,982	
Other assets	776,940	1,064,777	839,346	
Total assets	17,072,706	19,517,031	17,697,916	
LIABILITIES				
EN BIETHES				
Deposits from customers	14,509,523	17,362,121	15,162,715	
Derivative liabilities held for risk management	3,527	40,652	5,040	
Subordinated liabilities	429,220	433,674	428,386	
Other Borrowed funds	473,404	280,506	480,747	
Other liabilities	282,200	327,963	272,539	
	15,697,874	18,444,916	16,349,427	
Shareholders' Equity				
Stated capital	731,456	551,456	731,456	
Other reserves	172,378	164,326	172,378	
Retained earnings	470.998	356,333	444,655	
	1,374,832	1,072,115	1,348,489	
Total equity and liabilities	17,072,706	19,517,031	17,697,916	
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Unaudited Statement of profit or loss for the quarter ended March 31, 2014

	Quarter ended		Year to date		Audited
_	Mar-14	Mar-13	Mar-14	Mar-13	Dec-13
	Rs' 000	Rs' 000	Rs' 000	Rs' 000	Rs' 000
Interest income	227,507	245,356	227,507	245,356	972,054
Interest expense	(95,849)	(132,607)	(95,849)	(132,607)	(486,046)
Net interest income	131,658	112,749	131,658	112,749	486,008
Fee and commission income	31,204	41,391	31,204	41,391	186,862
Fee and commission expense	(12,585)	(12,968)	(12,585)	(12,968)	(68,408)
Net fee and commission income	18,619	28,423	18,619	28,423	118,454
Net trading income/(loss)	9,434	(102,775)	9,434	(102,775)	(70,210)
Other operating income	1,246	2,140	1,246	2,140	2,313
_	10,680	(100,635)	10,680	(100,635)	(67,897)
Operating income	160,957	40,537	160,957	40,537	536,565
Net impairment loss on financial assets	(24,546)	(6,967)	(24,546)	(6,967)	(88,800)
Personnel expenses	(63,548)	(52,709)	(63,548)	(52,709)	(224,487)
Depreciation and amortisation	(9,104)	(9,007)	(9,104)	(9,007)	(36,202)
Other expenses	(31,116)	(29,895)	(31,116)	(29,895)	(106,503)
Non interest expense	(128,314)	(98,578)	(128,314)	(98,578)	(455,992)
Profit before tax	32,643	(58,041)	32,643	(58,041)	80,573
Income tax expense	(6,300)	-	(6,300)		(26,895)
Profit for the period/year	26,343	(58,041)	26,343	(58,041)	53,678

Unaudited Statement of profit or loss and other comprehensive income for the quarter ended March 31, 2014

	Quarter ended		Year to date		Audited	
	Mar-14	Mar-13	Mar-14	Mar-13	Dec-13	
	Rs' 000	Rs' 000	Rs' 000	Rs' 000	Rs' 000	
Profit/(loss) for the period/year Other Comprehensive Income	26,343	(58,041)	26,343	(58,041)	53,678	
Items that will not be reclassified subsequently to profit or loss: Remeasurement of defined benefit obligation -						
Other Comprehensive Income for the period/year	-	=	-	-	(15,345)	
Total Comprehensive Income for the period/year	26,343	(58,041)	26,343	(58,041)	38,333	

Unaudited Statement of changes in equity for the period ended March, 31 2014

Balance as at January 1, 2011 Resort (applia) Statutory (applia) Statutory (applia) Fair value (applia) Reserve (applia) Total (applia) Balance as at January 1, 2011 Rs 000 Rs 000 <t< th=""><th colspan="5"></th><th></th></t<>							
Rance as at January 1, 2011 Rance		Stated	Revaluation	Statutory	Fair value	Retained	
Section Sect				,		earnings	Total
effect of adopting IAS 19 (Revised) - - (1,505) 11,505) 11,505) 12,508) 15,069 805,177 Profit for the year 51,456 75,687 28,619 (654) 150,069 805,177 175,288 185,200 187,100 175,288 175,288 175,288 175,687 24,919 (7,555) 271,242 945,749 185,689 24,919 (7,555) 271,242 945,749 175,687 54,919 (7,555) 271,	Balance as at January 1, 2011	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
Profit for the year Comprehensive income Comprehen	as previously reported	551,456	75,687	28,619	(654)	151,574	806,682
Profit for the year 175,288 175,288 175,288 175,288 175,288 175,288 176,288 17	effect of adopting IAS 19 (Revised)		-	-	-	(1,505)	(1,505)
Other comprehensive income for the year - - (6,901) (2,815) (9,716) Transfer to statutory reserve - - 26,300 - (26,300) - Dividend - - - - - (25,000) Balance as at December 31, 2011 551,456 75,687 54,919 (7,555) 271,242 945,749 Balance as at January 1, 2012 as previously reported 551,456 75,687 54,919 (7,555) 275,562 950,069 effect of adopting IAS 19 (Revised) 551,456 75,687 54,919 (7,555) 271,242 945,749 Profit for the year - - - 20,308 203,368 203,368 203,368 203,368 203,368 203,368 203,368 203,368 203,368 204,309 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 11,039 <td></td> <td>551,456</td> <td>75,687</td> <td>28,619</td> <td>(654)</td> <td>150,069</td> <td>805,177</td>		551,456	75,687	28,619	(654)	150,069	805,177
Transfer to statutory reserve - 26,300 - (26,300) (26,300) (25,000)		-	-	-	-	175,288	175,288
Dividend - - (25,000) (25,000) Balance as at December 31, 2011 551,456 75,687 54,919 (7,555) 271,242 945,749 Balance as at January 1, 2012 551,456 75,687 54,919 (7,555) 275,562 950,069 effect of adopting IAS 19 (Revised) 551,456 75,687 54,919 (7,555) 271,242 945,749 Profit for the year - - - 203,368 203,368 Other comprehensive income for the year - - 10,770 268 11,039 Transfer to statutory reserve - - - - 203,368 203,368 Dividend - - - - 10,770 268 11,039 Transfer to statutory reserve - - - - (30,000) 30,000 Balance as at December 31, 2012 551,456 75,687 85,424 3,215 414,374 1,130,156 Balance as at January 1, 2013 551,456 75,687 85,424	. ,	-	-		(6,901)	. ,	(9,716)
Balance as at December 31, 2011 Balance as at January 1, 2012 as previously reported effect of adopting IAS 19 (Revised) Balance as at January 1, 2012 551,456 75,687 54,919 77,555 271,242 945,749 950,069 effect of adopting IAS 19 (Revised) 551,456 75,687 54,919 77,555 271,242 945,749 970fit for the year 1	•	-	-	26,300	-		-
Balance as at January 1, 2012 as previously reported 551,456 75,687 54,919 (7,555) 275,562 950,069 effect of adopting IAS 19 (Revised) 551,456 75,687 54,919 (7,555) 271,242 945,749 Profit for the year Cher comprehensive income for the year Cher comprehensive income for the year Transfer to statutory reserve 30,505 - (30,505) Transfer to statutory reserve 30,505 - (30,000) Transfer to statutory reserve 30,505 - (30,000) Transfer to statutory reserve Dividend (30,000) Transfer to statutory reserve (30,000) Transfer to statutory reserve (30,505) Transfer to statutory reserve (30,000) Transfer to statutory reserve (30,000) Transfer to statutory reserve (30,000) Transfer to statutory reserve (4,051) Transfer to statutory reserve (4,051) Transfer to statutory reserve (15,345) Transfer to statutory reserve			-	-		,,	,,
as previously reported effect of adopting IAS 19 (Revised)	Balance as at December 31, 2011	551,456	75,687	54,919	(7,555)	271,242	945,749
effect of adopting IAS 19 (Revised) (4,320) (30,368) (30,368) (30,368) (30,368) (30,368) (30,368) (30,300) (30,000) (40,51) (40,51) (41,621) (41,621)	Balance as at January 1, 2012						
Profit for the year S51,456 75,687 54,919 (7,555 271,242 945,749 77,000 7,00	as previously reported	551,456	75,687	54,919	(7,555)	275,562	950,069
Profit for the year - - - 10,70 203,368 203,368 Other comprehensive income for the year - - 0,70 10,70 269 11,039 Transfer to statutory reserve - - 30,505 - (30,000) - Dividend - - - - - (30,000) (30,000) Balance as at December 31, 2012 551,456 75,687 85,424 3,215 414,374 1,130,156 Balance as at January 1, 2013 551,456 75,687 85,424 3,215 414,374 1,134,207 effect of adopting IAS 19 (Revised) - - - - 4,051 4,051 Issue of shares 180,000 - - - - 180,000 Profit for the year - - - - 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 53,678 <t< td=""><td>effect of adopting IAS 19 (Revised)</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	effect of adopting IAS 19 (Revised)						
Other comprehensive income for the year - - 10,770 269 11,039 Transfer to statutory reserve - - 30,505 - (30,500) - Dividend - - - - - (30,000) Balance as at December 31, 2012 551,456 75,687 85,424 3,215 414,374 1,130,156 Balance as at January 1, 2013 - - - - - 4,051 4,051 effect of adopting IAS 19 (Revised) - - - - - - 4,051 4,051 Issue of shares 180,000 - - - - - - 180,000 Profit for the year - <td></td> <td>551,456</td> <td>75,687</td> <td>54,919</td> <td>(7,555)</td> <td></td> <td></td>		551,456	75,687	54,919	(7,555)		
Transfer to statutory reserve - 30,505 - (30,505) - (30,000) <	,	-	-		-		
Dividend -<	. ,	-	-		10,770		11,039
Balance as at December 31, 2012 551,456 75,687 85,424 3,215 414,374 1,130,156 Balance as at January 1, 2013 as previously reported 551,456 75,687 85,424 3,215 418,425 1,134,207 effect of adopting IAS 19 (Revised) 551,456 75,687 85,424 3,215 418,425 1,130,156 Issue of shares 180,000 10,051 1,130,156 Issue of shares 180,000 5 53,678 53,678 Other comprehensive income 5 53,678 53,678 Transfer to statutory reserve - 8,052 - (8,052) - 1,345,101 Balance as at December 31, 2013 731,456 75,687 93,476 3,215 444,655 1,348,489 Profit for the period 26,343 26,343	•	-	-		-		-
Balance as at January 1, 2013 as previously reported effect of adopting IAS 19 (Revised) 551,456 75,687 85,424 3,215 418,425 (4,051) (
as previously reported effect of adopting IAS 19 (Revised) 551,456 75,687 85,424 3,215 418,425 1,342,07 effect of adopting IAS 19 (Revised) - <td< td=""><td>Balance as at December 31, 2012</td><td>551,456</td><td>75,687</td><td>85,424</td><td>3,215</td><td>414,374</td><td>1,130,156</td></td<>	Balance as at December 31, 2012	551,456	75,687	85,424	3,215	414,374	1,130,156
effect of adopting IAS 19 (Revised) 4,051 (4,051) (1,051) <	Balance as at January 1, 2013						
Sequence	as previously reported	551,456	75,687	85,424	3,215	418,425	1,134,207
Issue of shares 180,000 - - - - 180,000 Profit for the year - - - 53,678 53,678 53,678 53,678 0ther comprehensive income - - - - 15,345) (15,345) -<	effect of adopting IAS 19 (Revised)		-	-	-		
Profit for the year - - - - 53,678 53,678 53,678 Other comprehensive income - - - - (15,345) (15,345) (15,345) Transfer to statutory reserve - - 8,052 (8,052) (8,052) Balance as at December 31, 2013 731,456 75,687 93,476 3,215 444,655 1,348,489 Balance as at January 1, 2014 731,456 75,687 93,476 3,215 444,655 1,348,489 Profit for the period - - - - 26,343 26,343			.,	85,424	3,215	414,374	
Other comprehensive income - - - - - 15,345 115,345 Transfer to statutory reserve - - 8,052 - (8,052) Balance as at December 31, 2013 731,456 75,687 93,476 3,215 444,655 1,348,489 Balance as at January 1, 2014 731,456 75,687 93,476 3,215 444,655 1,348,489 Profit for the period - - - - - 26,343 26,343		180,000	-	-	-		
Transfer to statutory reserve - 8,052 - (8,052) - (8,052) - (8,052) - <	,	-	-	-	-		
Balance as at December 31, 2013 731,456 75,687 93,476 3,215 444,655 1,348,489 Balance as at January 1, 2014 731,456 75,687 93,476 3,215 444,655 1,348,489 Profit for the period - - - - - - - 26,343 26,343	Other comprehensive income	-	-		-		(15,345)
Balance as at January 1, 2014 731,456 75,687 93,476 3,215 444,655 1,348,489 Profit for the period - - - - 26,343 26,343	Transfer to statutory reserve		-	8,052	-	(8,052)	-\
Profit for the period 26,343 26,343	Balance as at December 31, 2013	731,456	75,687	93,476	3,215	444,655	1,348,489
	Balance as at January 1, 2014	731,456	75,687	93,476	3,215	444,655	1,348,489
Balance as at March 31, 2014 731,456 75,687 93,476 3,215 470,998 1,374,832	Profit for the period		-	-	-	26,343	26,343
	Balance as at March 31, 2014	731,456	75,687	93,476	3,215	470,998	1,374,832

Unaudited statement of Cash Flow for the period ended March 31, 2014

	Unaudited	Unaudited		
	Mar-14	Mar-13	Dec-13	
	Rs 000	Rs 000	Rs 000	
Cash flows from operating activities	(373,292)	(324,674)	(1,465,949)	
Cash flows from/ (used in) investing activities	(66,821)	288,459	58,350	
Cash flows from/ (used in) financing activities	(7,686)	15,148	359,037	
Net (decrease)/increase in cash and cash equivalents	(447,799)	(21,067)	(1,048,562)	
Cash and cash equivalents at beginning of period/ year	3,267,226	4,315,788	4,315,788	
Cash and cash equivalents at end of period/year	2,819,427	4,294,721	3,267,226	