

Your guide to opening an OFFSHORE BANK ACCOUNT WITH BANK ONE

BANK ONE
Elite



Thank you for choosing Bank One!
Let's get you started!
Here are a few things to keep in mind.

Minimum Deposit Amount & Fees:

To open an offshore bank account with us, you will need to make a minimum deposit of **USD 5,000** once your account is created.

Are there any fees applicable?

Yes, there is a semestrial fee of USD 50 charged in June and in December.



Minimum Relationship Balance Requirement:

You will need to maintain a minimum overall relationship balance of USD 50,000 with Bank One at all times.

What does this mean? You should have a total combined balance of USD 50,000 with us between your different accounts and your investment portfolio.

What happens if you don't? A minimum balance fee of USD 50 will apply whenever your overall relationship balance falls below USD 50,000.

Are there any exceptions? Your Relationship Manager (RM) may request for a time extension to build up your relationship balance for new account openings.

LET'S GET YOU STARTED!

1. Here's what we will need from you to open your offshore account:



- A clear copy of a valid passport with photo
- A recent bank statement or a utility bill, both dated less than 3 months
- A copy of your bank statements for the last six months
- A recent CV to get to know better and craft bespoke services for you
- A Bank Reference Letter from your local bank

Note: In certain cases, in order to comply with the demands of Mauritius' Financial Services Commission, we may need to ask you to fill in a few other forms. Your RM will contact you with further information if such is the case.

2. Documents we will provide you with:



- Account Opening Form
- Specimen Signature Card
- Specimen Declaration Form
- Callback Disclaimer Form
- Callback Security Questionnaire
- Letter of Indemnity Template

As soon as we receive the scanned copies of your personal documents, we will set up a WhatsApp, Zoom or a Teams call to help you to complete your account opening form.

3. How should you get your documents and signatures certified:



- Your KYC documents (as listed above) should be certified by a notary public within the last 6 months, with the following words written: "I hereby confirm having seen the originals of this copy," followed by the full name, occupation, date, and signature of the certifier.
- Your signature on the Account Opening Form should be certified by a notary public or advocate.
- Your signature on other applicable forms should be certified by a notary public or advocate with the following words written: "I hereby confirm that signature has been witnessed and affixed in my presence," followed by the full name, occupation, date, and signature of the certifier.

Note: If you are applying through a local I&M subsidiary, they will assist you with this process and include the I&M bank stamp on all your documents.

AND VOILA!

Once these steps are completed, we will be delighted to welcome you as an Elite Banking Offshore client with us at Bank One!