

Liquidity Coverage Ratio - Quarter ending December 2018

<i>(Consolidated in MUR'000s)</i>	TOTAL UNWEIGHTED VALUE (quarterly average of monthly observations)	TOTAL WEIGHTED VALUE (quarterly average of monthly observations)
HIGH-QUALITY LIQUID ASSETS		
1. Total high-quality liquid assets (HQLA)	4,190,074	4,151,224
CASH OUTFLOWS		
2. Retail deposits and deposits from small business customers, of which:		
3. Stable deposits		
4. Less stable deposits	13,359,849	1,335,985
5. Unsecured wholesale funding, of which:		
6. Operational deposits (all counterparties)		
7. Non-operational deposits (all counterparties)	7,943,942	3,177,577
8. Unsecured debt	1,634,128	1,634,128
9. Secured wholesale funding		
10. Additional requirements, of which:		
11. Outflows related to derivative exposures and other collateral requirements		
12. Outflows related to loss of funding on debt products		
13. Credit and liquidity facilities	1,065,590	879,119
14. Other contractual funding obligations	267,710	267,710
15. Other contingent funding obligations	573,479	28,674
16. TOTAL CASH OUTFLOWS	1,906,779	1,175,503
CASH INFLOWS		
17. Secured funding (e.g. reverse repos)	4,827,171	4,827,171
18. Inflows from fully performing exposures	823,548	411,774
19. Other cash inflows	549,421	549,421
20. TOTAL CASH INFLOWS	6,200,139	5,788,365
		TOTAL ADJUSTED VALUE
21. TOTAL HQLA		4,151,224
22. TOTAL NET CASH OUTFLOWS		1,447,091
23. LIQUIDITY COVERAGE RATIO (%)		287%

COMMENTS

The reported values for 'quarterly average of monthly observations' are based on October, November and December 2018 month end figures.

As at end of December 2018, the bank's quarterly average LCR stood at 287% and the main contributors are those associated with the bank's deposit portfolios, offset by inflows from loan repayments and maturities. The bank's HQLA is primarily made up of cash, unrestricted balances with Central Bank, Sovereign and Central Bank Securities.

There is a rise over the Total Net Cash Outflow from September 2018 to December 2018 and same reflected in the quarterly average LCR from 309% to 287%.

The bank monitors its liquidity position in a dynamic way to meet the prescribed requirement.