




BANK ONE

**CORPORATE
PROFILE**

BANK ONE, AT A GLANCE

**ESTABLISHED
IN 2008**


12 BRANCHES


382 TEAM MEMBERS


50,000 Clients

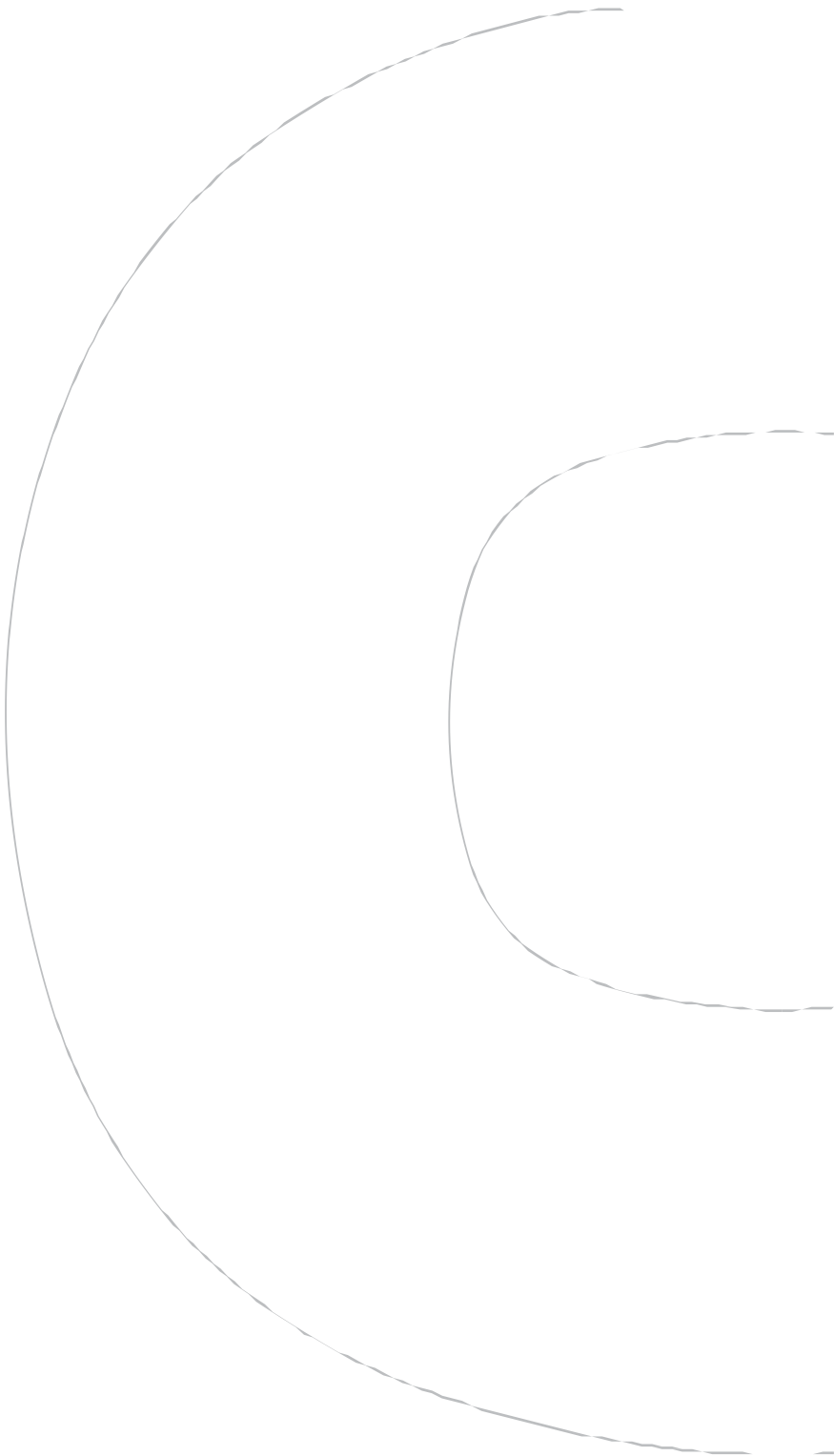
BANK ONE

6 Business Lines
CORPORATE
INTERNATIONAL
PRIVATE
RETAIL
TREASURY
E-COMMERCE

MUR 33Bn
in total deposits

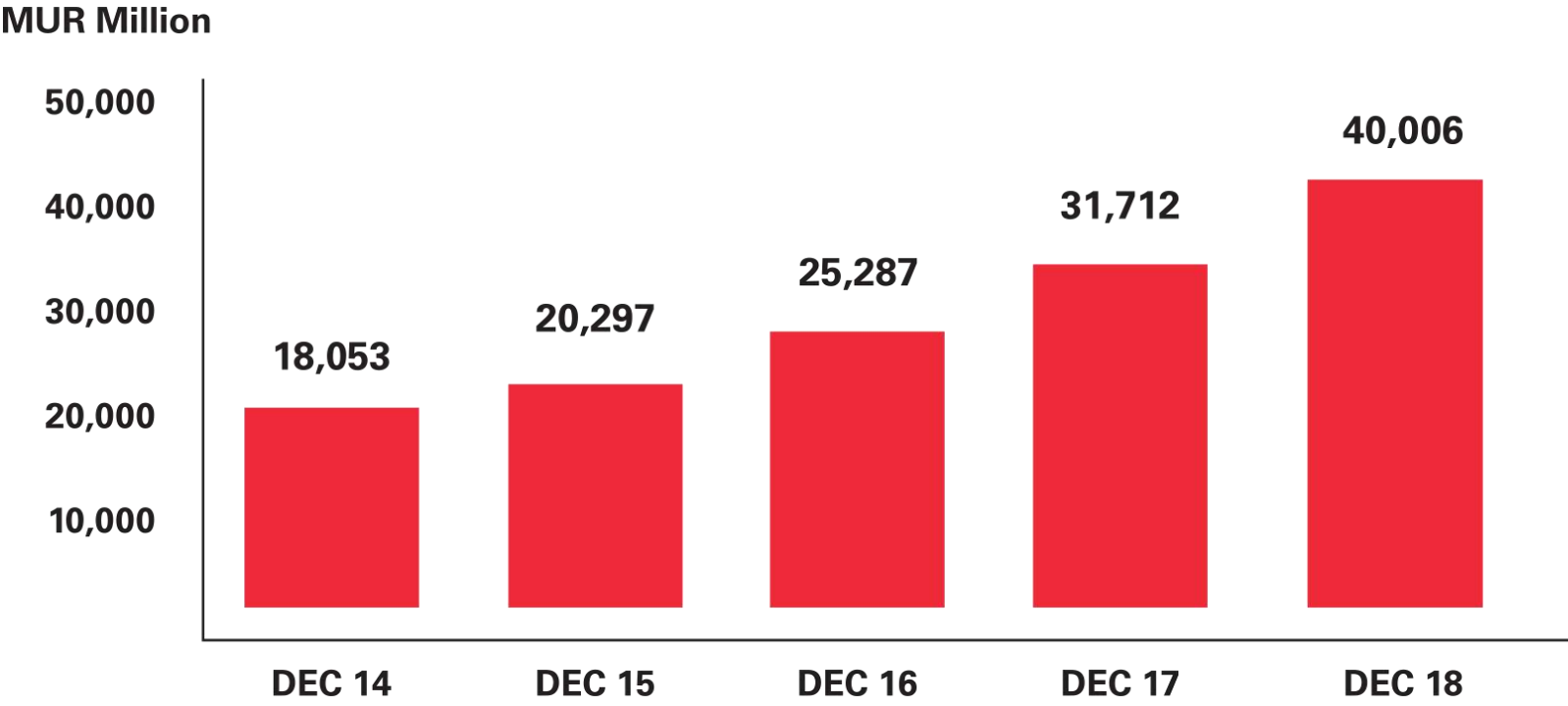
MUR 393m
profit after TAX

MUR 40Bn
in total assets

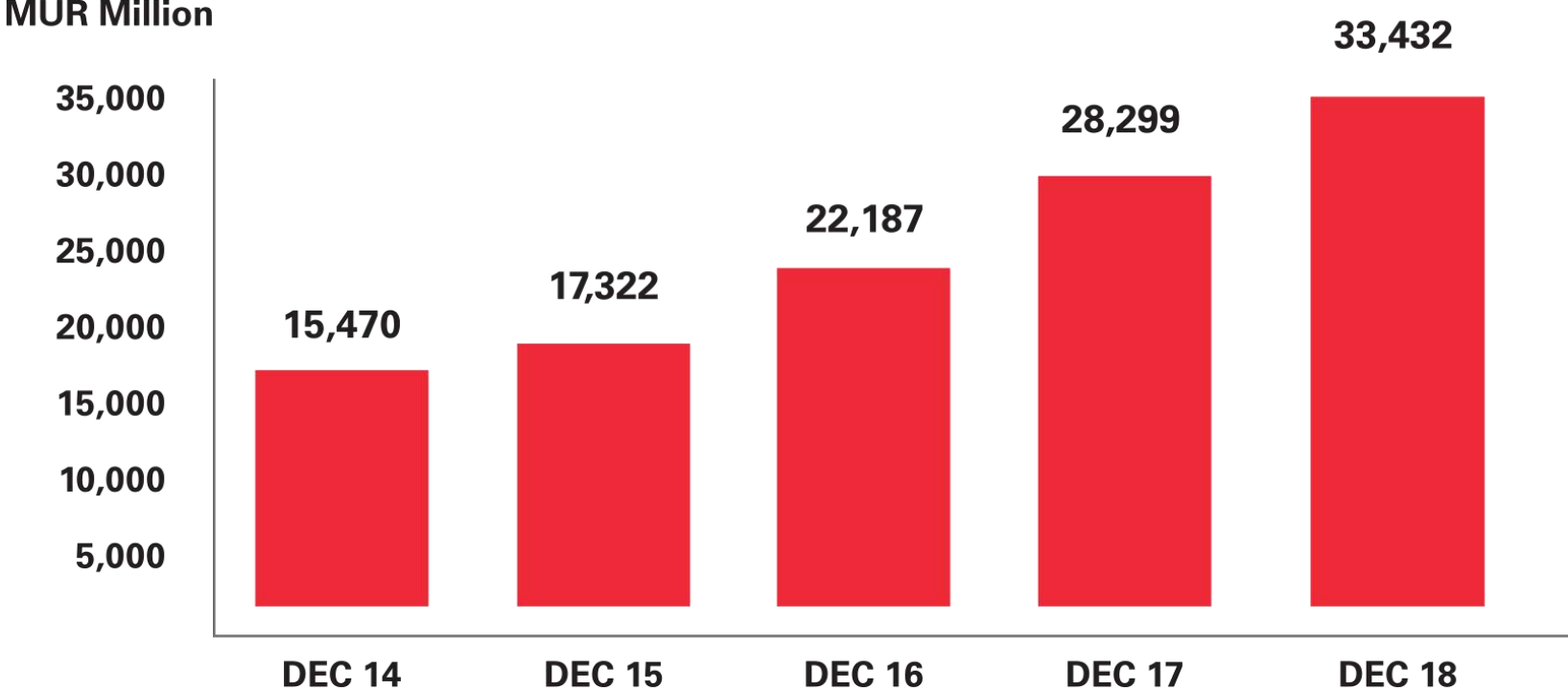


FINANCIAL HIGHLIGHTS

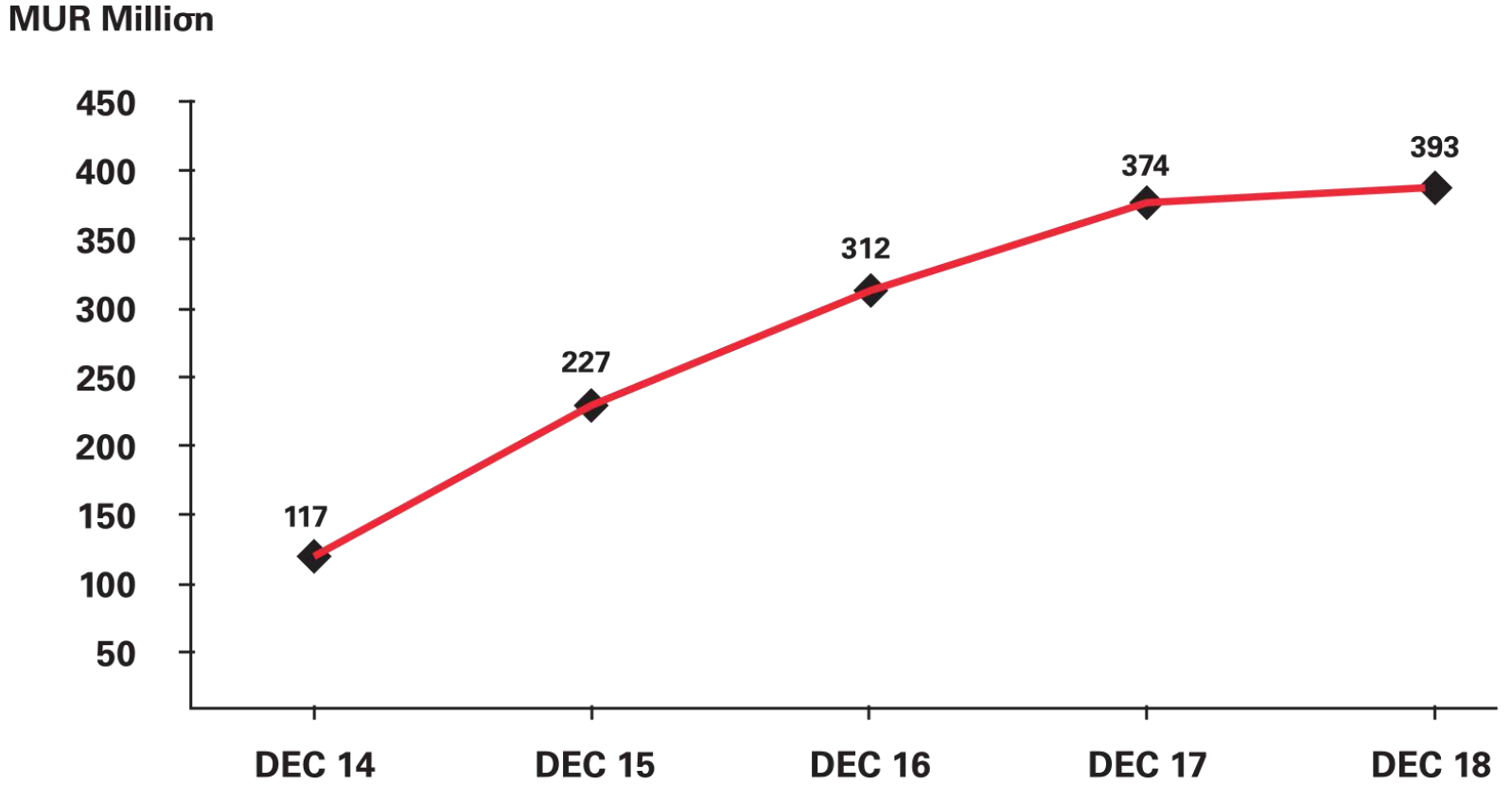
Total Assets



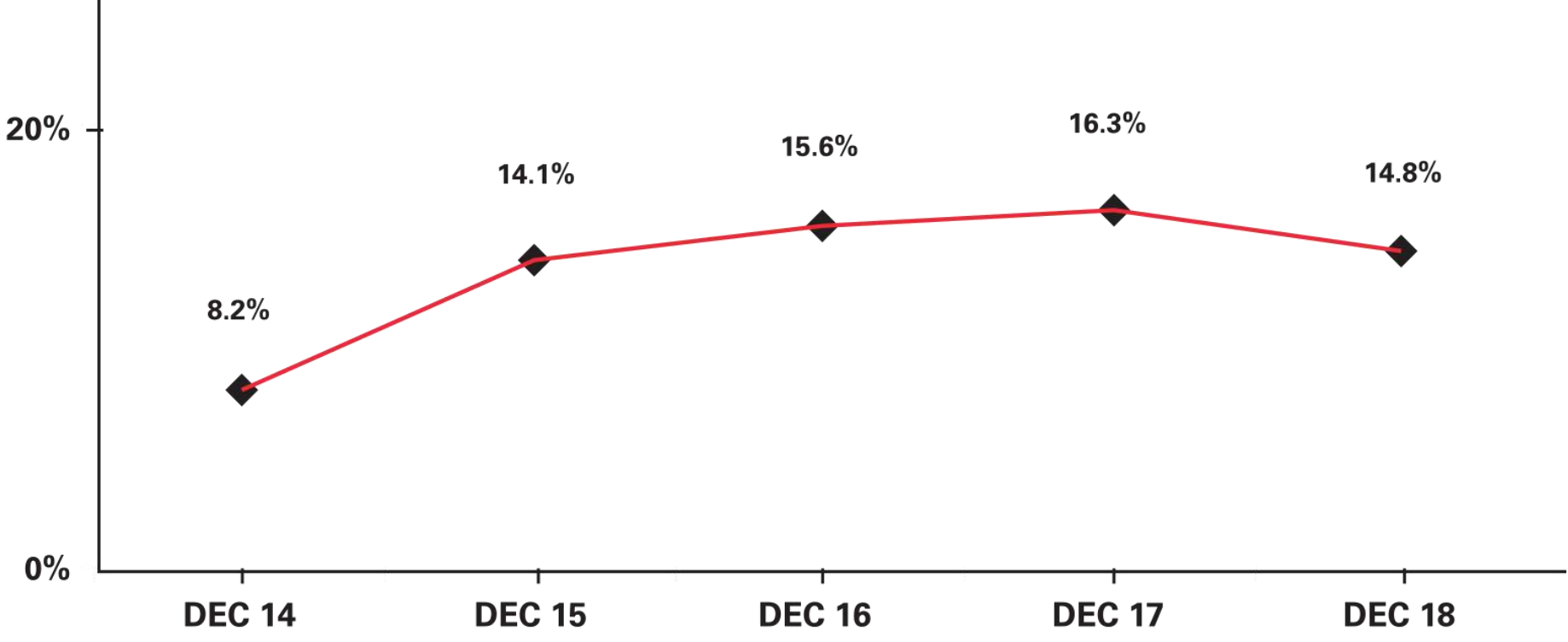
Total Deposits



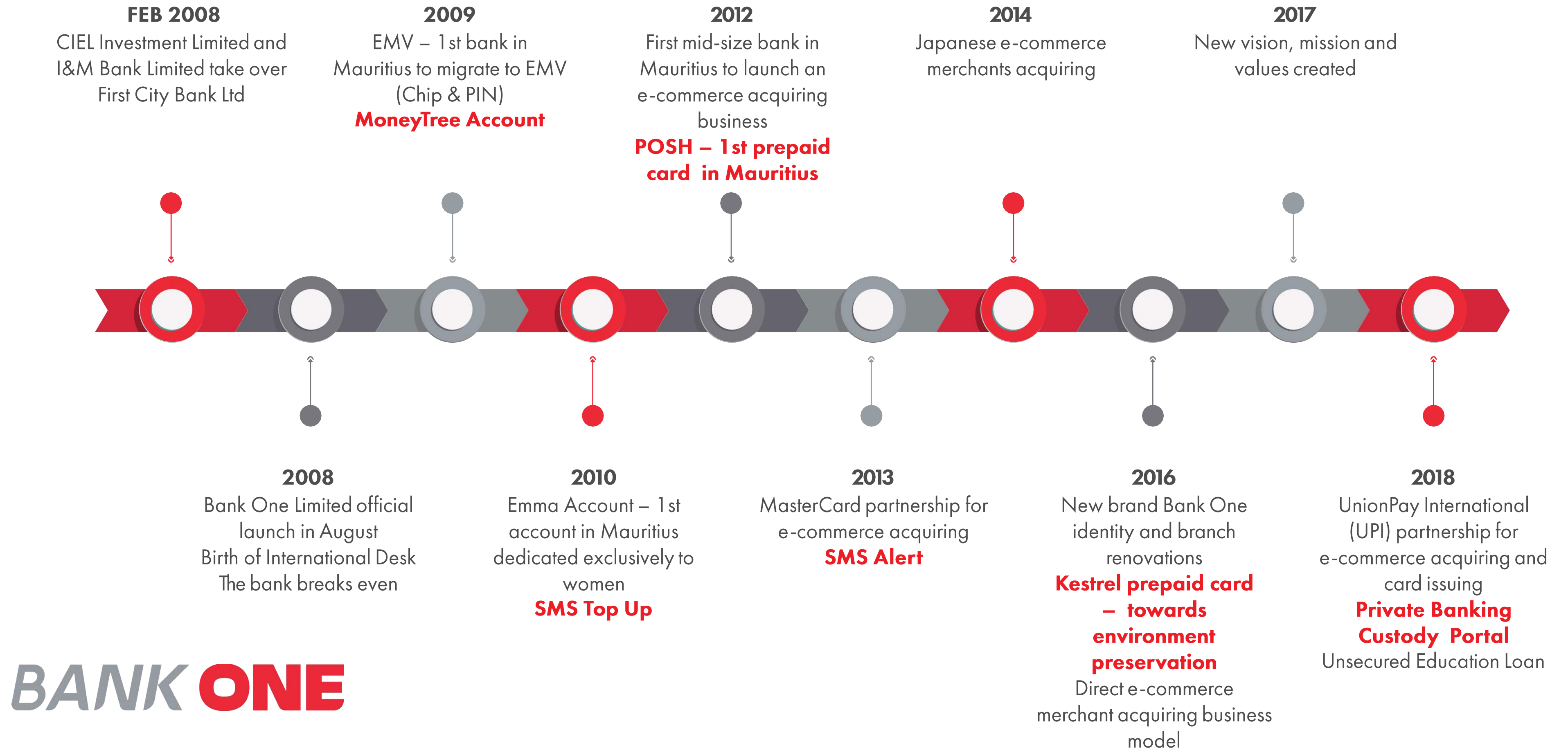
Profit After Tax



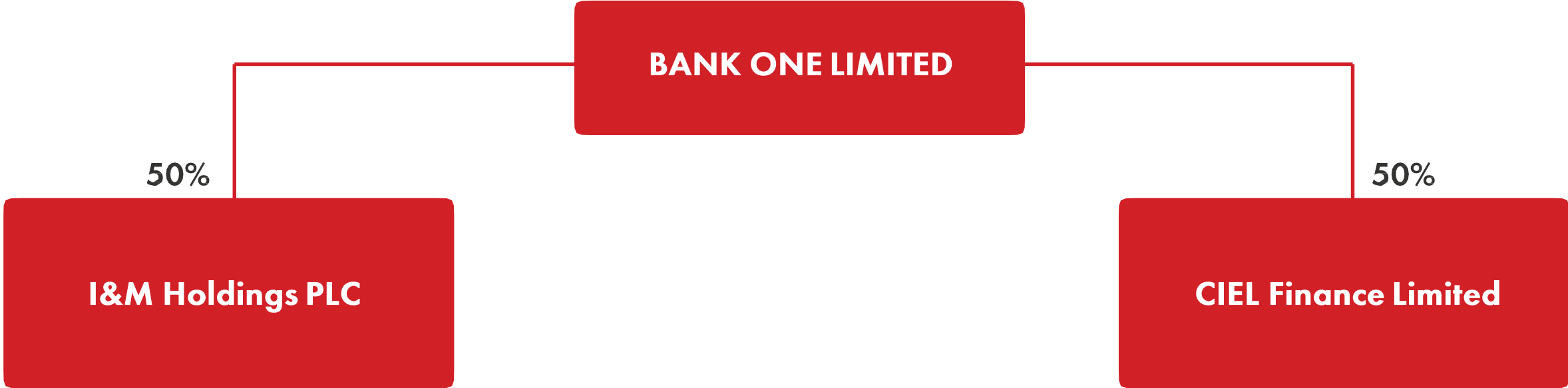
Return on Equity



MILESTONES



OUR SHAREHOLDING STRUCTURE



Effective shareholding in Bank One Limited

Shareholders of I&M Holdings PLC

Shareholder	Minard Holdings Limited
% Shares held in I&M Holdings PLC	21.37%
Ultimate Shareholding in Bank One	10.68%

Shareholders of CIEL Finance Limited

Shareholder	CIEL Finance Limited	Amethis Africa Finance Ltd	Amethis Finance Luxembourg SCA SICAR
% Shares held in CIEL Finance Limited	75.10%	24.90%	94.08%
Ultimate Shareholding in Bank One	37.55%	12.45%	11.71%

Our Shareholders

CIEL Limited



GROUP REVENUE
MUR 22.61 bn
for the year ended
30 June 2018

PRESENT IN

+10
Countries

OVER

35,000
employees

GROUP STRUCTURE

+50
companies in our
portfolio



Listed on
**THE STOCK EXCHANGE
OF MAURITIUS**



**5 Business
segments**

Agro and property
Textile
Finance
Hotels and resorts
Healthcare

Our Shareholders

I&M Holdings PLC



**MARKET
CAPITALISATION**
of approx.
USD 475m
as at June 2018

PRESENT IN
5
Countries



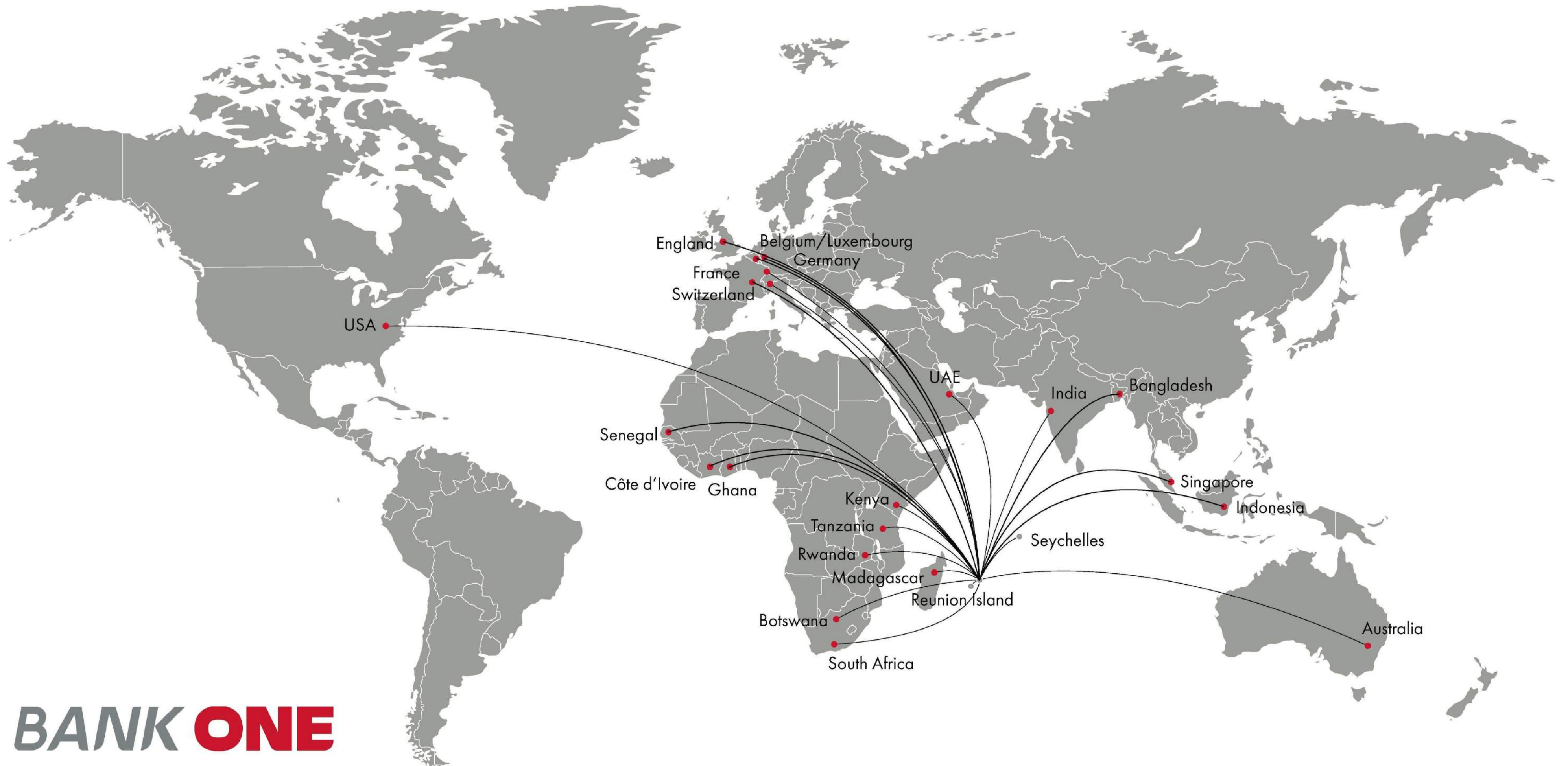
OVER
1,780
employees




**Listed on the
NAIROBI
SECURITIES
EXCHANGE (NSE)**

NETWORK OF
80
BRANCHES

Local bank with a global reach



BANK ONE

Awards

The Visa logo is displayed in a white circle. It consists of the word "VISA" in a bold, blue, sans-serif font.

Visa, Inc.

Period 2014-2015

Best Ecommerce Bank for Business & Risk Management



Global Finance Magazine

2018

Best Private Bank Mauritius



CFI.co

2018

Best Corporate Bank Indian Ocean



CARE Ratings Africa

2018

CARE MAU A+ (Is); Stable



PwC Corporate Reporting Awards

2018

Winner in Financial Institutions category

DIRECTORS



SANDRA MARTYRES

Independent Director / Chairperson
(Appointed as director on 02.09.13 and
Chairperson from 07.09.17)

Sandra Martyres has over 25 years experience in Banking at Senior Management level, overseeing all areas from the Front Office (corporate banking, trade finance, dealing room) to support functions (Finance, HR, Admin, IT, Operations). She retired from Société Générale as Deputy CEO – India. She is currently a member of the India Advisory Board of Société Générale. She is also an Independent Director on the Board of Novartis India Ltd and a Member of the Managing Committee of Alliance Française de Bombay. Ms. Martyres holds a Masters Degree in Economics from the University of Mumbai.



RAVNEET CHOWDHURY

Chief Executive Officer & Director
(Appointed on 01.01.14)

Ravneet Chowdhury has a long career in the banking industry, occupying various senior positions in Standard Chartered Bank prior to his appointment as CEO of Standard Chartered Bank, Oman. He possesses extensive African experience, having worked in Southern and East Africa for a number of years, and has also worked for ABN AMRO and American Express Bank. He is a qualified chartered accountant and holds a Bachelor of Commerce from the University of Delhi and an MBA from Henley Management College.



GAURI AJAY GUPTA

Non-Executive Director
(Appointed on 02.03.17)

Gauri Gupta is currently engaged as General Manager – Corporate Advisory at I&M Bank Limited. She has over 22 years of experience in Finance, Audit, Corporate Advisory and Banking Operations covering Product Development, Credit, Risk Management, and Strategic Planning. Gauri's forte lies in M&A transactions including transaction structuring and legal documentation. She is a Director on the board for several companies under the I&M Bank Group including I&M Burbidge Capital Limited, a Corporate Advisory firm supporting mid and large sized companies on capital raising through IPOs, private equity, debt and M&A transactions. She holds a Bachelor of Commerce degree from Gujarat University and is a Chartered Accountant from the Institute of Chartered Accountants of India.



MARC-EMMANUEL VIVES

Non-Executive Director
(Appointed on 15.04.15)

Marc-Emmanuel Vives joined CIEL Finance Limited as Chief Executive Officer in September 2014, bringing with him more than 25 years of experience at Société Générale. After starting within the General Inspection of the Group, he spent the next 18 years of his career in various assignments in emerging countries, first in Argentina as Commercial Director, then Chairman & CEO of Société Générale Argentina, later in Russia, as CEO of Bank Société Générale Vostok, before becoming First Deputy Chairman of Rosbank, finally in India as Country manager. He holds a Master's degree in Business Administration from HEC Business School France, as well as a degree in History from Sorbonne University in Paris.

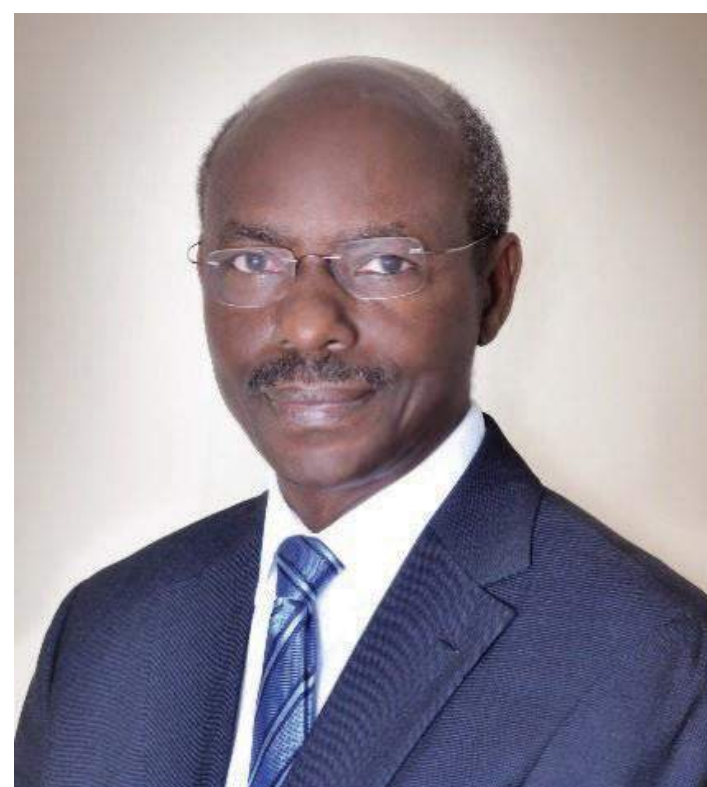


L.A. SIVARAMAKRISHNAN

Executive Director
(Appointed 07.02.16)

L.A. Sivaramakrishnan serves as the Chairman of the Board Credit Committee, besides being a member of the Risk Management and Administrative & Staff Compensation Committees.

Mr. Sivaramakrishnan is a post graduate in Agricultural Sciences from India and a certified Associate of the Indian Institute of Bankers. He has held senior positions in Bank of Baroda in India and Kenya earlier and is currently working as the Divisional Head - Business Development in I&M Bank Ltd, Kenya. He is also a director of I&M Insurance Agency Ltd, a fully owned subsidiary of I&M Bank Ltd.



LEONARD CLEMENT MUSUSA

Independent Director
(Appointed on 02.03.17)

Leonard Mususa is a Private Management Consultant with extensive experience in transaction services including due diligence and business valuations, business recovery and reconstruction services. He previously worked with PwC for 36 years and developed expertise in corporate governance, financial reporting, risk management and control. He served as Country Senior Partner with PwC (Tanzania) for 14 years prior to his retirement. He also served in other roles; as Head of Assurance Risk and Quality in the PwC Africa Central region for three years and Head of Risk, Independence and Quality in the East Africa Market Areas for a period of two years. Mr. Mususa also holds directorships in diverse companies in Kenya and Tanzania in financial, manufacturing and media sectors. He is a Fellow of the Association of Chartered Certified Accountants (FCCA) and Fellow Certified Public Accountant (Tanzania).



IGNASI SERRAHIMA

Independent Director
(Appointed on 16.04.19)

Ignasi Serrahima has been a freelance consultant since March 2014, advising various entities in Madrid, Barcelona, Dubai, Riyadh, Nairobi and Mumbai in areas of strategic development and human resources.

Prior to launching his consultancy business, he occupied various M&A roles at Banco Popular Espanol, S.A (Madrid) and Bankinter, S.A. (Madrid) between September 2000 to March 2014.

Ignasi Serrahima holds a degree in Business Administration and an MBA at ESADE, Spain, as well as a Master in International Management from the Thunderbird School of Global Management, USA.



NIKHIL TREEBHOOHUN

Independent Director
(Appointed on 21.12.17)

Currently the Chairman and a consultant for Oxford International Mauritius, Nikhil TreebhooHun has over 30 years of experience in the field of development at both the national level (as the Chief Executive of intermediary organizations like the Export Processing Zones Development Authority and the National Productivity and Competitiveness Council), and at international level (as Head of the Trade Section at the Commonwealth Secretariat in London). He was also the CEO of Global Finance Mauritius. He holds a BSc (Hons) Econ (Industry and Trade) from the London School of Economics & Political Science, a post graduate diploma in Development Planning Techniques from the Institute of Social Studies, Hague and a post graduate diploma in Financial Management from the University of New England, Australia. He is also a Fellow of the World Academy of Productivity Science and was a Senior Fulbright Fellow at Georgetown University, Washington DC. He is also a director on Terra Mauricia Ltd and National Investment Trust Ltd (Mauritius).

EXECUTIVE MANAGEMENT



RAVNEET CHOWDHURY
Chief Executive Officer

Ravneet joined the Bank as CEO Designate on the 14 October 2013 and took over the position of Chief Executive Officer of the Bank as from the 01 January 2014. His profile is provided under Directors' Profiles.



SALEEM ULHAQ
Chief Operating Officer

Saleem joined Bank One in December of 2017. He holds a Bachelor in Business from Karachi University and an MBA from the Institute of Business Administration, Pakistan. He is a career banker with in depth exposure and experience at senior management level covering banking operations, credit, operational risk management, administration, information technology, payments and retail banking. Most recently, Saleem was COO for Absa Cards and Payments business, COO for Barclays Bank Egypt and Regional Head of Operations for Emerging Markets. His career spans over 25 years in over 24 geographies in Asia, Middle East & Africa for Barclays and Citigroup.



**B. RANJEEVESINGH
(RANJEEVE) GOWREESUNKUR**
Chief Financial Officer

Fellow of the Association of Chartered Certified Accountants and a registered Professional Accountant with the Mauritius Institute of Professional Accountants, Ranjeeve also holds an MBA with Finance from Herriot Watt University. He has more than 20 years of extensive experience in the banking sector having worked in different departments at Union Bank, First City Bank, SBI (Mauritius) and Deutsche Bank (Mauritius). He joined Bank One in 2008 as Financial Accountant and after being subsequently appointed as Finance Manager, Ranjeeve was promoted as Chief Financial Officer in August 2014.



**STEPHEN
VLOK**

Chief Risk Officer
Stephen holds a Bachelor of Commerce and a Master of Commerce degree specializing in Financial Management. Stephen is also a certified member of the Institute of Bankers of South Africa and obtained an Associate Diploma from the Institute. Before joining Bank One, Stephen has had twenty years' experience in risk management in the South African banking and investment industries, with his previous responsibilities being Deputy Head of Credit at Sanlam Capital Markets Proprietary Limited. Stephen joined the Bank in November 2014 as Chief Risk Officer.

EXECUTIVE MANAGEMENT



RISHYRAJ LUTCHMAN

Head of Treasury

Rishy holds an ACI Diploma and a BBA from Management College of Southern Africa. Before joining Bank One in February 2014, he worked for 26 years in the Treasury division of the State Bank of Mauritius, where he covered different desks such as sales, interbank and fixed income desk and acquired a comprehensive knowledge of the Mauritian and Malagasy market. Rishy held the post of Chief Dealer prior to leaving SBM.



VALERIE DUVAL

Head of Legal & Credit Administration

Valerie is a versatile Executive with 23 years of diversified experience. She comes with a unique mix of experience in senior leadership position in the General Insurance sector and as Head of Legal & Credit Administration in the banking sector. Her expertise ranges from handling high-level claims for key general insurers in the local market such as the former La Prudence Mauricienne Assurances Ltd and Swan Insurance Co Ltd to advising Bank One on all legal aspects pertaining to its affairs including recovery of assets in foreign jurisdictions in complex matters of significant importance. Called to the bar in 1995, Valerie joined Bank One's Executive Committee in 2008 and acquired in-depth exposure and expertise in banking operations and legal matters.



FAREED SOOBADAR

Head of Corporate Banking

Fareed Soobadar is a Fellow of the Chartered Association of Accountants (UK) and an associate-ACIB of the Institute of Financial Services (UK). He has more than 19 years of work experience in the financial services industry, having worked in auditing, accounting, offshore, HP financing, and including 14 years of banking experiences gained at senior management level. He held several key positions in various organisations over these years namely KPMG, Deloitte, HSBC, AAMIL, Barclays and before joining Bank One, as corporate director at Banque des Mascareignes. He also had international exposures with ABSA, Barclays Dubai, and Barclays, where he worked principally in the credit field. Fareed was appointed Head of Corporate Banking in February 2015.



GUILLAUME PASSEBECQ

Head of Private Banking & Wealth Management

Guillaume is an International School of Management (IDRAC) graduate who has spent his entire career in the banking sector.

He started off as a Portfolio Manager at B*capital Paris, the BNP Paribas brokerage house in 1999. In 2007, he was appointed as Head of Sales at BNP Paribas Personal Investors Luxembourg. He joined AfrAsia Bank in 2014 with a strong focus on the European market and was subsequently appointed as Head of Private Banking. He brings to Bank One a wealth of experience in dealing with High Net Worth individuals.

EXECUTIVE MANAGEMENT



PRISCILLA MUTTY

Head of Human Resources

Priscilla holds a Master in 'Administration d'Entreprises' from the University of Poitiers, France. She has worked across regional and global corporations such as DCDM Consulting where she was responsible for HR-related consultancy assignments for a portfolio of clients in various industries including banking. From 2011 to 2014, she headed the HR department at Bramer Bank before moving to GroFin in January 2015, a development financier specialising in financing and supporting small and growing businesses (SGBs) with 16 offices across Africa and the Middle East, as its Chief HR Officer. Priscilla joined the Bank in December 2017 as Head of HR.



SHEHRYAR BAKHT ALI

Head of Retail Banking

Shehryar is a seasoned banker with over 16 years of experience at Citibank, Barclays and more recently Mashreq Bank Egypt as Head of Assets, Personal Banking and Acting SME Head since 2016. He is a graduate of University of Texas at Austin in Computer Sciences. Over his career, Shehryar has successfully managed Credit Cards Issuing/Acquiring, E-commerce, Personal Loans, Personal Banking and SME Business.



CARL CHIRWA

Head of International Banking

Carl is a seasoned Pan-African banking executive with a special focus on corporate banking, structured trade and commodity finance, project finance and financial advisory services. He has developed deep networks on the subcontinent through 19 years of proven track record of origination, structuring and executing of large ticket strategic transactions across a wide variety of sectors in over 26 African countries. A Fellow Chartered Accountant with a BSc Applied Accounting, Carl was previously Head of Trade Finance at Citi for Sub Sahara Africa region.



VISION


to be 'The **ONE** bank of choice'



MISSION

Creating value in every relationship through
Ownership, Nurturing and Execution

BANK ONE



VALUES

- Behave hONEstly and fairly
- Treat everyONE with respect
- Be the ONE to delight customers
- Work together as ONE team
- PiONEer better ways of doing things

BANK ONE

Our People

Our people today provide us with a level of competency that we consider a source of competitive advantage. Bank One is committed to making the Bank the ideal place to work and to treating its employees with dignity and respect. Its aim is to ensure that the environment is proactive and progressive and that employees are encouraged, given incentives and the opportunity to excel. We aim at fostering greater employee empowerment and providing an atmosphere conducive to personal and professional growth.

ONE most exciting place to work. **Our People** make the difference!



BANK ONE

Our Business Lines

PRIVATE BANKING & WEALTH MANAGEMENT

Your single point and easy access to the local and global financial markets in a totally open architecture.

INTERNATIONAL BANKING

Bank across continents, time-zones and cultures with our strategic partners and dedicated relationship managers.

RETAIL BANKING

A comprehensive range of retail banking products to suit every need from personal savings to SME finance.

E-COMMERCE

Your gateway to a bottomless pool of clients around the world through our tailored online payment solutions.

TREASURY

Trade in all major currencies and emerging market currencies with our full suite of foreign exchange products and hedging tools.

CORPORATE BANKING

Grow, manage and protect your business and plan for the future with our expertise spanning a wide range of industries.

BANK ONE

For Businesses

- Corporate Finance
- Working Capital Financing
- International Trade Finance
 - Project Finance
 - Asset Finance
 - Loan Syndication
 - Treasury Services
- Foreign Exchange Transactions
 - Cross-border Payments
- E-Commerce Acquiring Services
 - Escrow Services

For Borrowers

- Home Loan,
- Car Lease / Car Loan,
 - Personal Loan,
 - Educational Loan
- Overdraft facilities
 - Credit Cards

Other Services

- General & Life Insurance Products
- Prepaid Cards

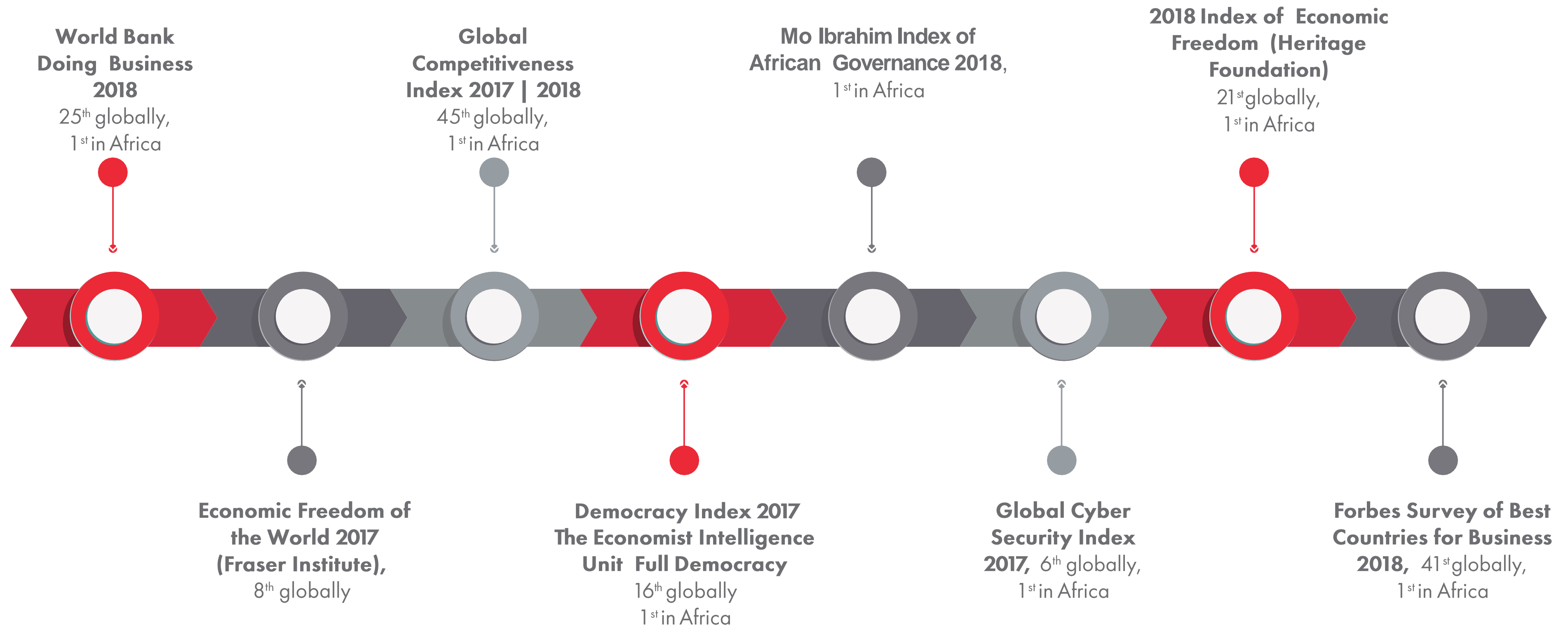
For Investors

- Wealth Management Services
- Asset Management Services
 - Investment Solutions
 - Advisory Services
 - Custody Services

For Depositors

- Multi-Currency Deposit Accounts
- Term Deposits in major currencies
- Demand Deposit / Call Deposit Accounts

Why Mauritius?



Why **Bank One?**



BANK ONE

BUILDING A SUSTAINABLE BUSINESS

Bank One is committed to create economic value whilst contributing to healthy ecosystems and strong communities where it operates. Our aim is to make an economic, social and ecological contribution towards building a sustainable society.

These guiding principles help us in defining who we are as a bank and ensure employees consistently apply them in everyday business decisions be it in terms of our credit policy, our engagement for protecting the environment or our long-term commitment towards vulnerable families and communities through the 'Bank One CARE Programme'.



Mauritius Kestrel,
Falco punctatus
IUCN status: Endangered in 1994,
down-listed to Vulnerable in 2000.

OUR CORRESPONDENT BANKS

SBM Bank (Mauritius) Ltd, India

Axis Bank, India

I&M Bank Limited, Kenya

BNi Madagascar, Madagascar

DBS Bank Ltd, Singapore

Absa Bank Ltd, South Africa

Bank of China Limited, South Africa

FirstRand Bank Ltd, South Africa

The Standard Bank of South Africa Limited, South Africa

Mashreq Bank PSC, UAE

Citibank NA, UK

Citibank NA, USA

CORPORATE INFORMATION

Chief Executive Officer
Ravneet Chowdhury

Registered Office
16, Sir William Newton Street Port Louis, Mauritius

International Banking

5th Floor, Bank One Head Office
16, Sir William Newton Street
Port Louis, Republic of Mauritius
Tel: (230) 202 9200
Email: SalesteamIBD@bankone.mu

Corporate Banking

4th Floor, Bank One Head Office
16, Sir William Newton Street
Port Louis, Republic of Mauritius
Tel: (230) 202 9200
Email: corporatebanking@bankone.mu

Private Banking & Wealth Management

5th Floor, Bank One Head Office
16, Sir William Newton Street
Port Louis, Republic of Mauritius
Tel: (230) 202 9200
Email: private-banking@bankone.mu

Retail Banking

1st Floor, Bank One Head Office
16, Sir William Newton Street
Port Louis, Republic of Mauritius
Tel: (230) 202 9200
Email: retailbanking@bankone.mu



Bank One Limited

Registered Office: 16, Sir William Newton Street, Port Louis, Mauritius

T: +230 202 9200 | F: +230 212 8883 | E: info@bankone.mu | www.bankone.mu

BRN: C07040612