



### Condensed Interim Statement of Financial Position- 30 September 2015

	Unaudited 30 September 2015 Rs 000	Audited 31 December 2014 Rs 000
<b>ASSETS</b>		
Cash and cash equivalents	4,876,716	4,724,580
Derivative assets held for risk management	348	982
Loans and advances to banks	882,931	313,830
Loans and advances to customers	11,267,884	10,543,587
Investment securities	1,822,394	1,294,424
Property and equipment	322,367	328,056
Intangible assets	28,257	37,728
Deferred tax assets	75,006	59,641
Other assets	769,508	750,487
<b>Total assets</b>	<b>20,045,411</b>	<b>18,053,315</b>
<b>LIABILITIES</b>		
Deposits from customers	17,482,539	15,470,040
Derivative liabilities held for risk management	5,845	13,477
Subordinated liabilities	406,213	426,732
Other borrowed funds	198,922	372,642
Current tax liabilities	9,292	20,504
Other liabilities	295,836	277,239
<b>Total liabilities</b>	<b>18,398,647</b>	<b>16,580,634</b>
<b>Equity</b>		
Stated capital	731,456	731,456
Retained earnings	615,895	471,510
Other reserves	299,413	269,715
	<b>1,646,764</b>	<b>1,472,681</b>
<b>Total equity and liabilities</b>	<b>20,045,411</b>	<b>18,053,315</b>

### Condensed Interim Statement of Cash Flows for the nine months ended 30 September 2015

	Unaudited Nine months ended 30 September 2015 Rs' 000	Unaudited Nine months ended 30 September 2014 Rs' 000
Net cash from operating activities	912,732	1,473,407
Net cash (used in) / from investing activities	(533,256)	172,998
Net cash (used in) / from financing activities	(227,340)	545
Net increase in cash and cash equivalents	152,136	1,646,950
Cash and cash equivalents at beginning of period	4,724,580	3,267,226
Cash and cash equivalents at end of period	<b>4,876,716</b>	<b>4,914,176</b>

Total assets closed at Rs20bn as at Sept 2015 as compared to Rs18.2bn as at Sept 2014 - an increase of 10%.

Gross loans and advances has increased by 15% from Rs11.2bn for the same period last year to closed at Rs12.9bn as at Sept 2015. Segment A advances went down marginally by 2% while Segment B advances grew steadily by 53%.

Total Deposits base went up from Rs 15.5bn as at Sept 2014 to Rs 17.5bn as at Sept 2015 (increase of 13%). Both Segment A and Segment B deposits improved by 5% and 20% respectively.

Gross Impaired advances increased from Rs821m in Sept 2014 to Rs1,188m in Sept 2015 with the classification of some additional non performing accounts this year, thus deteriorating the impaired ratio from 7.3% in Sept 2014 to 9.2% as at Sept 2015. The Bank has strengthened the recovery process and in this regard it has recruited an experienced Head of Recovery reporting to Chief Risk Officer.

After net impairment provisions of Rs15m, the bank closed Q3 2015 with profit after tax of Rs83m compared to Rs55m for the same period last year.

Net interest income progressed from Rs143m in Q3 2014 to Rs149m in Q3 2015.

### Condensed interim Statement of Changes in Equity for the nine months ended 30 September 2015

	Stated capital Rs 000	Revaluation surplus Rs 000	Statutory reserve Rs 000	General Banking reserve Rs 000	Fair value Reserve Rs 000	Retirement Benefit plan Reserve Rs 000	Retained earnings Rs 000	Total Rs 000
Balance as at 01 January 2015	731,456	78,895	111,044	92,093	13,512	(25,829)	471,510	1,472,681
Profit for the period	-	-	-	-	-	-	181,291	181,291
Other comprehensive income	-	-	-	-	(7,208)	-	-	(7,208)
Total comprehensive income	-	-	-	-	(7,208)	-	181,291	174,083
Transfer to general banking reserve	-	-	-	36,906	-	-	(36,906)	-
<b>Balance as at 30 September 2015</b>	<b>731,456</b>	<b>78,895</b>	<b>111,044</b>	<b>128,999</b>	<b>6,304</b>	<b>(25,829)</b>	<b>615,895</b>	<b>1,646,764</b>
Balance as at 01 January 2014	731,456	75,687	93,476	-	3,215	-	444,655	1,348,489
Profit for the period	-	-	-	-	-	-	116,932	116,932
Other comprehensive income	-	-	-	-	3,168	-	-	3,168
Total comprehensive income	-	-	-	-	3,168	-	116,932	120,100
Transfer to general banking reserve	-	-	-	46,000	-	-	(46,000)	-
<b>Balance as at 30 September 2014</b>	<b>731,456</b>	<b>75,687</b>	<b>93,476</b>	<b>46,000</b>	<b>6,383</b>	<b>-</b>	<b>515,587</b>	<b>1,468,589</b>

### Condensed Interim Statement of Comprehensive Income for the nine months ended 30 September 2015

	Unaudited Three months ended 30 September 2015 Rs' 000	Unaudited Nine months ended 30 September 2015 Rs' 000	Unaudited Three months ended 30 September 2014 Rs' 000	Unaudited Nine months ended 30 September 2014 Rs' 000
Interest income	219,669	657,547	227,499	683,621
Interest expense	(70,107)	(219,765)	(84,841)	(269,993)
Net interest income	149,562	437,782	142,658	413,628
Fee and commission income	87,137	214,242	52,129	123,517
Fee and commission expense	(39,204)	(98,881)	(21,233)	(49,011)
Net fee and commission income	47,933	115,361	30,896	74,506
Net gain on dealing in foreign currencies and derivatives	17,399	52,696	15,095	35,025
Other operating income	1,700	11,211	2,809	4,054
	19,099	63,907	17,904	39,079
<b>Operating income</b>	<b>216,594</b>	<b>617,050</b>	<b>191,458</b>	<b>527,213</b>
Net impairment loss on financial assets	(15,220)	(92,149)	(250)	(51,620)
Impairment loss on intangibles	-	-	(15,147)	(15,147)
Personnel expenses	(74,794)	(221,129)	(65,710)	(192,393)
Depreciation and amortisation	(8,828)	(26,613)	(9,868)	(28,281)
Other expenses	(29,687)	(94,148)	(34,859)	(96,240)
<b>Non interest expense</b>	<b>(128,529)</b>	<b>(434,039)</b>	<b>(125,834)</b>	<b>(383,681)</b>
Profit before income tax	88,065	183,011	65,624	143,532
Income tax expense	(5,235)	(1,720)	(11,000)	(26,600)
<b>Profit for the period</b>	<b>82,830</b>	<b>181,291</b>	<b>54,624</b>	<b>116,932</b>
Other Comprehensive Income	-	-	-	-
Items that may be classified subsequently to profit or loss	-	-	-	-
Net fair value (loss)/gain on available for sale investment securities	(3,463)	(7,208)	3,168	3,168
Other Comprehensive Income for the period	(3,463)	(7,208)	3,168	3,168
<b>Total Comprehensive Income for the period</b>	<b>79,367</b>	<b>174,083</b>	<b>57,792</b>	<b>120,100</b>

Net fees and commission income of Rs48m was generated during the quarter under review compared to Rs31m for the same quarter last year.

Income generated on trading and derivatives stood at Rs17m in Q3 2015 as compared to Rs15m for the same quarter last year.

Non interest expenses increased slightly from Rs110m in Q3 2014 to Rs113m in Q3 2015.

The Bank Capital Adequacy Ratio closed at 11.74% as at Sept 2015 (11.93% in Q3 2014).