MARKET BUZZ

August 6, 2026

BANK ONE

Market Highlights:

- The euro strengthened against a softer U.S dollar amid cautious market sentiment and following the release of weaker-than-expected U.S economic data. Report showed that employment in the U.S private sector increased by 44K in July, versus market consensus of 70K and the rise of 98K in June. Meanwhile, the Services Purchasing Managers Index (PMI) improved to 54.1 in July from 54.0 in the previous month, and below market expectations of 54.5.
- With respect to the U.S-Iran negotiations, sources reported that Iran's Foreign Ministry spokesperson Esmaeil Baghaei said yesterday that Iran and Oman are close to finalising a proposed framework for commercial shipping through the Strait of Hormuz, easing supply concerns globally and pushing oil prices down. However, Iranian officials emphasised that reaching such an agreement would not necessarily result in the immediate reopening of the strategic waterway.
- The pound advanced to higher levels as the U.S dollar remained under sustained pressure following market hopes of a U.S-Iran peace deal and receding Fed hike bets. In today's economic docket, markets await the weekly Initial Jobless Claims data from the U.S for further impetus.
- The Australian dollar remained steady following the release of trade data which showed that Australia's Trade Surplus reached A$1,929M in June driven by a 9.6% export surge, far exceeding expectations.
- The Japanese yen struggled to hold on to its intervention-driven gains despite continued weakness in the U.S. dollar, as uncertainty surrounding a potential U.S-Iran agreement and cautious sentiment ahead of the upcoming U.S payroll report kept traders on the sidelines.

Term of the Day: Nonfarm Productivity

The Non-farm Productivity released by the Bureau of Labor Statistics of the US Department of Labor shows the output per Hour of labor worked. Non-farm Productivity indicates the overall business health in the US, which has an influence on GDP. A high reading is positive (or bullish) for the USD, while a low reading is negative (or bearish).

Source: fxstreet.com

Local Securities:

The Bank of Mauritius will conduct the following auction on 06-August-2026:

Tenor	BOM/GOM	Amount (Mio)
91-D	BOM	4,000.00
182-D	GOM	1,000.00
364-D	GOM	2,000.00

Govt/BoM Securities

Date	TBills/Notes/Bonds	Actual	Previous
30-Jul-26	91 - Day	4.03%	4.04%
30-Jul-26	182 - Day	4.20%	4.20%
30-Jul-26	364 - Day	4.44%	4.45%
2-Mar-26	2-Year	4.49%	4.69%
28-Jul-26	3 -Year	4.86%	4.98%
20-May-26	5 - Year	4.99%	5.36%
17-Jul-26	7 - Year	5.29%	5.42%
10-Apr-26	10 - Year	5.62%	5.61%
24-Jul-26	15 - Year	5.75%	5.68%
13-May-26	20 - Year	5.91%	5.86%

Today Economic Calendar:

Country	Indicators	Poll	Prior
12:00 EU	Economic Bulletin		
13:00 EU	Retail Sales (MoM) (Jun)	0.10%	0.20%
13:00 EU	Retail Sales (YoY) (Jun)	1.00%	1.60%
16:30 US	Initial Jobless Claims	202K	197K
16:30 US	Nonfarm Productivity (Q2) Prel	0.60%	0.30%

Market Currency

Currency	Actual	Previous
EUR - USD	1.1549	1.1536
GBP - USD	1.3460	1.3457
USD - JPY	157.72	157.66
USD - ZAR	16.3338	16.3564
USD - MUR	47.623	47.664
EUR - MUR	55.000	54.980
GBP - MUR	64.101	64.126
ZAR - MUR	3.072	3.069

Equities Market

Indices	Last	Previous	% Change
DOW JONES	54,349.12	54,085.88	0.49%
FTSE	9,323.70	9,323.70	0.00%
NIKKEI	65,606.00	66,194.71	-0.89%
NASDAQ	26,363.44	26,584.99	-0.83%
SEM	2,280.42	2,280.39	0.00%

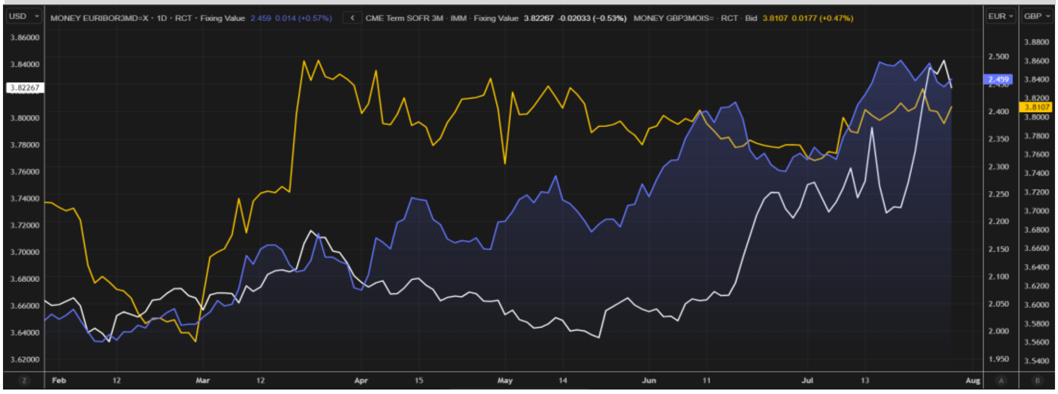
Key Central Bank Rates

Institution	Actual (%)	Previous (%)
BoM Key Rate	4.75	4.50
Fed Funds Rate	3.75	3.75
BoE Bank Rate	3.75	3.75
ECB Ref Rate	2.25	2.25

Money Market Rates

Tenor	CME Term SOFR (USD%)	SONIA (GBP %)	EURIBOR (EUR %)
1 Week		3.73710	2.14900
1 Month	3.65050	3.74410	2.24300
2 Months		3.77250	
3 Months	3.76091	3.78700	2.49800
6 Months	3.90006	3.89340	2.72400
12 Months	4.07181	4.07370	2.92700

N.B. above TERM SOFR rates are effective as at 06 August 2026, fixing 04 August 2026



Source: Reuters

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