

Market Highlights:

- The EUR/USD pair is progressing towards the 1.1785 mark, while markets await further development with respect to the Middle East conflict ahead of the 14-day ceasefire expiration. Markets still hope that a second round of negotiations between Iran and the U.S would take place.
- Today, markets' attention would be on speeches by ECB officials, along with the EU and German ZEW Survey of Economic Sentiment for April.
- The pound edged higher amid a slight weakness in the U.S dollar. Locally, markets await the release of employment figures due later today, for further insights on the rate outlook. Traders expect the ILO Unemployment Rate for February to come unchanged at 5.2%.
- The AUD/USD pair is trading above the 0.7160 level on market expectations of Reserve Bank of Australia (RBA) rate hikes, despite mixed market sentiment.
- The South African rand strengthened on the back of a weaker greenback, despite poor market sentiment following the U.S-Iran situation. Locally, markets await the inflation reading scheduled tomorrow.
- Oil prices fell on market hopes that peace talks between the U.S and Iran would resume this week, with traders contemplating the possibility of an extension in the ceasefire or a final agreement that could help ease supply concerns globally.

Term of the Day: ZEW Survey – Economic Sentiment

The Economic Sentiment published by the Zentrum für Europäische Wirtschaftsforschung measures the institutional investor sentiment, reflecting the difference between the share of investors that are optimistic and the share of analysts that are pessimistic. A positive number means that the share of optimists outweighs the share of pessimists. usually, an optimistic view is considered as positive (or bullish) for the EUR, whereas a pessimistic view is considered as negative (or bearish).

Source: [fxstreet.com](https://www.fxstreet.com)

Local Securities:

The Bank of Mauritius will conduct the following auction on 23-April-2026:

Tenor	BOM/GOM	Amount (Mio)
182-D	GOM	1,000.00
364-D	GOM	1,000.00

Govt/BoM Securities

Date	TBills/Notes/Bonds	Actual	Previous
16-Apr-26	91 - Day	4.18%	4.14%
16-Apr-26	182 - Day	4.22%	4.24%
16-Apr-26	364 - Day	4.54%	4.50%
2-Mar-26	2-Year	4.49%	4.69%
21-Apr-26	3 -Year	4.83%	4.69%
10-Apr-26	5 - Year	5.21%	4.96%
27-Mar-26	7 - Year	5.42%	5.36%
10-Apr-26	10 - Year	5.62%	5.61%
6-Mar-26	15 - Year	5.68%	5.89%
5-Feb-26	20 - Year	5.86%	6.02%

Today Economic Calendar:

Country	Indicators	Poll	Prior
10:00 UK	Claimant Count Change (Mar)	21.4K	24.7K
10:00 UK	Employment Change (3M) (Feb)		84K
10:00 UK	ILO Unemployment Rate (3M) (Feb)	5.20%	5.20%
13:00 EU	ZEW Survey – Economic Sentiment (Apr)	-3.6	-8.5
16:15 US	ADP Employment Change 4-week average		39K
16:30 US	Retail Sales (MoM) (Mar)	1.40%	0.60%
16:30 US	Retail Sales Control Group (Mar)	0.20%	0.50%
18:00 US	Pending Home Sales (MoM) (Mar)	0.10%	1.80%

Market Currency

Currency	Actual	Previous
EUR - USD	1.1781	1.1755
GBP - USD	1.3521	1.3503
USD - JPY	158.88	158.93
USD - ZAR	16.3633	16.4038
USD - MUR	46.810	46.860
EUR - MUR	55.392	55.381
GBP - MUR	63.577	63.598
ZAR - MUR	3.030	3.032

Equities Market

Indices	Last	Previous	% Change
DOW JONES	49,442.56	49,447.43	-0.01%
FTSE	10,609.08	10,667.63	-0.55%
NIKKEI	59,495.82	58,870.43	1.06%
NASDAQ	24,404.39	24,468.48	-0.26%
SEM	2,249.98	2,249.72	0.01%

Key Central Bank Rates

Institution	Actual (%)	Previous (%)
BoM Key Rate	4.50	4.50
Fed Funds Rate	3.75	3.75
BoE Bank Rate	3.75	3.75
ECB Ref Rate	2.00	2.00

Money Market Rates

Tenor	CME Term SOFR (USD%)	SONIA (GBP %)	EURIBOR (EUR %)
1 Week		3.73720	1.91400
1 Month	3.65719	3.75580	1.99600
2 Months		3.77100	
3 Months	3.67214	3.79680	2.20400
6 Months	3.68196	3.89670	2.41500
12 Months	3.68557	4.01820	2.68500

N.B. above TERM SOFR rates are effective as at 21 April 2026, fixing 17 April 2026



Source: Reuters

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