

Market Highlights

- The U.S dollar weakened being pressured under worries the U.S economic recovery may lag other countries due to a high level of coronavirus infections while investors await upcoming data on the U.S labour market.
- The euro edged up extending its gains since European leaders agreed on a recovery fund on July 21.
- The pound sterling strengthened as the Bank of England looks set to hold off from taking further action at its policy review due early morning today, by keeping its benchmark interest rate at an all-time low of 0.1% and its bond-buying stimulus programme unchanged at 745 billion pounds (\$980 billion).
- The South African rand recovered as demand for risk currency repaid amid concern over the global economy.
- The Canadian dollar peaked as oil prices rose, but some gains were capped due to domestic data showing a wider trade deficit.
- U.S stocks rose following a surprise quarterly profit from Disney and as investors maintained optimism about a deal being agreed for a U.S coronavirus fiscal aid package.

Term of the Day: Nasdaq

Nasdaq is a global electronic marketplace for buying and selling securities. Nasdaq was created by the National Association of Securities Dealers (NASD) to enable investors to trade securities on a computerized, speedy and transparent system, and commenced operations on February 8, 1971. The term, “Nasdaq” is also used to refer to the Nasdaq Composite, an index of more than 3,000 stocks listed on the Nasdaq exchange that includes the world’s foremost technology and biotech giants such as Apple, Google, Microsoft, Oracle, Amazon, and Intel.

Sources: Investopedia

Today Economic Calendar:

Country	Indicators	Poll	Prior
10:00 UK	BoE Inflation Report		
10:00 UK	BoE Interest Rate Decision	0.1%	0.1%
10:00 UK	BoE MPC Vote Cut	0/9	0/9
16:30 US	Continuing Jobless Claims (25/JUL)	16720K	17018K
16:30 US	Initial Jobless Claims (01/AUG)	1415K	1434K
16:30 US	Jobless Claims 4-Week Average (01/AUG)	N.A	1368.5K

Equities Market

Indices	Last	Previous	% Change
DOW JONES	27,201.52	26,828.47	1.39%
FTSE	6,104.72	6,036.00	1.14%
NIKKEI	22,397.45	22,500.56	-0.46%
NASDAQ	10,998.40	10,941.17	0.52%
SEM	1,572.09	1,587.76	-0.99%

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Local Securities:

The Bank of Mauritius accepted the following bid:

Tenor	BOM/GOM	Amount(Mio)	Yield	Coupon	Settlement
5-Yr BoM Bonds	BOM	600	1.90%	1.90%	7-Aug-20

Govt of Mauritius Securities

Tbills/Govt Bonds	Actual	Previous
28 - Day	1.82%	2.00%
91 - Day	0.91%	1.33%
182 - Day	0.90%	0.54%
364 - Day	1.04%	0.60%
3 -Year	1.94%	3.15%
5 - Year	1.80%	1.35%
10 - Year	2.02%	4.20%
15 - Year	3.79%	5.02%
20 - Year	3.17%	5.39%

Market Currency

Currency	Actual	Previous
EUR - USD	1.1883	1.1812
GBP - USD	1.3129	1.3090
USD - JPY	105.51	105.63
USD - ZAR	17.3112	17.3208
USD - MUR	40.150	40.150
EUR - MUR	47.782	47.537
GBP - MUR	52.829	52.676
ZAR - MUR	2.363	2.364

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